

# LDDA Board Communication

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**Meeting Date:** Wednesday, April 28, 2021

**Current Incentive Fund Availability:**

Retail Conversion: \$31,676	Signage: \$19,957	DIP: \$171,705	Alleyscape: \$11,089
Residential: \$34,749	Safe Re-opening: \$6,175	TIF: \$2,985,665 (net projected available)	

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**Agenda Item: Residential Grant for 331 Main St./Aime’s Love**

Jennifer Walter, the owner of Aime’s Love at 331 Main St., is converting her 2<sup>nd</sup> story office space into two residential units (studio and a 2-bedroom). The eligible expenses submitted for the grant are related to a code upgrade for a fire suppression and alarm system. The total project cost is \$400,000. She is applying for the maximum \$5,000 per unit for a total of \$10,000. The Finance Committee is currently reviewing her financials.

**Recommended Motion:** Approve the Residential Grant for \$10,000 contingent upon approval of her finances by the Finance Committee.

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**Agenda Item: Parklet Updates**

**Executive Summary:** The City was successful in the CDOT grant process, being awarded \$150,000 for parklets. This will fund 15 of the 30 needed parklets. The process has delayed the delivery but we are moving forward. We have checked with our insurance and the liability is covered within our current policy. We will need to add barricades on the traffic and parking side of the parklets. LDDA will begin its order of parklets and the rest of the order will be placed once the CDOT grant process is completed.

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**Agenda Item: Wayfinding & Placemaking Plans**

**Executive Summary:** We are entering Phase 2 of the wayfinding planning. This includes dialing in designs to be more economical, develop out the full sign family, create programming scenarios, develop instructional drawings for each sign type and present budgets.

We will also incorporate the Placemaking Plan within this scope. This will include “Beyond Wayfinding” recommendations that support wayfinding and placemaking with elements other than signage. May include investigations of public art use, banner programs, lighting, technology, streetscape/landscape interventions.

The consultants will be onsite the week of May 17 and survey documents may be distributed to the Board.

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**Agenda Item: Capital Improvement Project (CIP) Budgets**

**Executive Summary:** As we pursue Capital Improvement Project budgets, there are two staff recommends for 2022:

1. Parking Lot Maintenance: As in previous years, we suggest budgeting \$10,000 for general maintenance and improvements
2. Downtown Cameras: The downtown alley and breezeway cameras have been delayed for quite some time. In conversations, the City will be moving forward with some cameras as well (in other parts of the City). Instead of a pilot on one block, staff is proposing purchasing the cameras for all six blocks. Estimated cost would be \$250,000.