

# LDDA Board Communication

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Meeting Date: Wednesday, May 25, 2022

## Current Incentive Fund Availability:

Retail Conversion: \$74,100	Signage: \$24,295	DIP: \$419,882	Alleyscape: \$11,089
Residential: \$19,749	Safe Re-opening: \$6,175	TIF: \$3,041,250 (net projected available)	

## Agenda Item: Development Update

**Executive Summary:** Staff will provide an update on development projects and The Spoke on Coffman parking garage. Staff would also like to discuss the Board's vision and criteria for partnering with a developer on a higher and better use of its lot on the 200 block of Main St. During this discussion, we would like to review the scoring sheet developed for our TIF investment project (see link).

<https://ctycms.com/co-longmont/docs/tif-scoring-matrix.pdf>

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## Agenda Item: LURA Board

**Executive Summary:** The City of Longmont is reconstituting the Longmont Urban Renewal Authority (LURA) Board of Directors. Please see letter included in packet. As part of this new board, there can be one representative for all the special districts in Longmont. This representative has to be a current Board Member of one of those special district boards. The LDDA and GID are two of the 15 special districts.

Staff wants to discuss if the Board wants to approach other districts to propose a current LDDA Board Member be the special district representative on the LURA Board.

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## Agenda Item: Budget

**Executive Summary:** Staff will be preparing a budget for 2023 and would like to have a discussion with the Board regarding priorities. New for 2023, we will budget for the SPOKE parking structure lease. Staff also would like to review a data collection source called Placer.ai and discuss whether we should investing in this. See links below:

- [About Placer.ai](#)
- [Placer.ai for Civic](#)
- [The Hollywood Partnership - Optimize Resource Allocation in a Business Improvement District](#)