

LDDA Board Communication

Meeting Date: Wednesday, May 26, 2021

Current Incentive Fund Availability:

Retail Conversion: \$31,676	Signage: \$19,957	DIP: \$194,795	Alleyscape: \$11,089
Residential: \$24,749	Safe Re-opening: \$6,175	TIF: \$2,985,665 (net projected available)	

Agenda Item: Downtown Goals & Priorities

Executive Summary: As we look to the future and move into budgeting, it is time to revisit our Master Plan and priorities. When our Master Plan was updated, it included a 5-year priority list

Agenda Item: Parking Space Recommendation

Executive Summary: As part of a discussion with the Advance Longmont 2.0 Connectivity Group, Councilwoman Joan Peck requested that the LDDA Board consider designated parking spaces that would encourage ride-hailing services such as Uber or Lyft.

As we move toward the next phase of COVID-19 recovery, carry out, curbside pickup or third-party delivery services will likely be a common practice, even after businesses are fully open. Staff suggests that if we designate one spot on each block of the GID (300-500) we can make it be a 15-minute space that can be used for drop off and pick up. Spaces could be designated by reusing the curbside delivery space we currently have:

- East side of Main: Utilize the existing delivery pullouts at each block
- West side of Main: Designate one spot on 4th Avenue and one spot on 5th Avenue

Supporting this is consistent with our Master Plan:

Connectivity: Encourage the use of alternative modes of transportation to access downtown. Leverage Transportation Demand Management (TDM) strategies to reduce the need for additional parking over time.

Recommended Motion: Designate these spaces and observe use

Agenda Item: Visit Longmont

Executive Summary: Staff has been working on a transition plan for Visit Longmont along with its Board. One phase for that transition is to move the Visitor's Center and Visit Longmont offices in the front of the LDDA space at 320 Main St. Bricks Retail is working to sublease the Visit Longmont space on 4th Avenue, allowing Visit Longmont to move into the LDDA space. Our goal is to have this move completed by August 1. As part of the agreement, Visit Longmont will pay \$1500 for rent/overhead to the LDDA.

Recommended Motion: To direct staff to complete needed documentation to allow for the sublease and move of Visit into our space to move forward.