

# LDDA Board Communication

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**Meeting Date:** Wednesday, June 23, 2021

**Current Incentive Fund Availability:**

Retail Conversion: \$31,676	Signage: \$19,957	DIP: \$194,795	Alleyscape: \$11,089
Residential: \$24,749	Safe Re-opening: \$6,175	TIF: \$2,985,665 (net projected available)	

**Agenda Item: Property Annexation**

**Executive Summary:** Staff was approached by the property owner of 721 Main St. (immediately north of the Roosevelt Park Apartment complex) with interest of annexing the property into the Longmont Downtown Development Authority Boundaries. An annexation process could take 3 – 4 months and involves taking the annexation recommendation to Planning and Zoning Commission as well as City Council. The Executive Committee recommends reaching out to property owners between Longs Peak – Ninth Ave to assess interest in becoming part of the LDDA boundaries. Staff will also reach out to DDA Counsel to direct the path forward.

**Recommended Board Action:** Direct staff to explore annexation of properties between Longs Peak – Ninth Ave.

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**Agenda Item: CEDAR Survey**

**Executive Summary:** As part of the LDDA’s collaboration with CU Boulder’s Metrolab project, we are working with students from the CEDaR (Community Engagement, Design and Research Center) program. Doing a community survey on Downtown perceptions and needs is part of that project. That survey was delayed throughout COVID and as we reopen, it is a good time to gather this information. Before we release the survey, we would like Board Input. You should be able to take this survey on an experimental basis through the link:

[https://cuboulder.qualtrics.com/jfe/preview/SV\\_37Bnypyxkp5swaF?Q\\_CHL=preview&Q\\_SurveyVersionID=current](https://cuboulder.qualtrics.com/jfe/preview/SV_37Bnypyxkp5swaF?Q_CHL=preview&Q_SurveyVersionID=current)

While evaluating the survey, please consider:

1. How the Board could use the information that we are collecting.
2. Is there anything missing that is essential?
3. Please identify 3 – 5 questions that can be removed to make the survey less cumbersome and easier to answer

**Board Action:** Please review survey and come with thoughts, suggestions and omissions. We will discuss at the Board Meeting on how to move forward.

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**Agenda Item: Spoke on Coffman Grant Distribution**

**Executive Summary:** The Spoke on Coffman project has proceeded nicely and has nine months of construction remaining. The parking garage is 65% complete. Next steps include fire suppression, electrical, etc. The residential project is 35% complete.

Construction costs have escalated quite a bit since the project started. An outstanding item that continues to need funding is the screen walls on the parking structure. In the approved agreement, BCHA does not need to install the screens until December 2022, but would like to move that forward earlier.

Currently, BCHA has paid \$121,975.16 into the Development Incentive Program (DIP) fund. They are requesting release of these funds before the project is complete, likely to be used for the parking structure screen panels.

**Recommended Motion:** Allow use of the dollars for screen walls