

# LDDA Board Communication

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**Meeting Date: Wednesday, June 28, 2023**

**Current Incentive Fund Availability:**

Retail Conversion: \$51,692	Signage: \$8,129	DIP: \$480,708	Alleyscape: \$11,089
Residential: \$19,749	Safe Re-opening: \$6,175	TIF: \$3,489,079 (net projected available)	

**Agenda Item: Incentives**

**150 Main St.-Tribal Rites Retail Conversion Grant**

**Executive Summary:** Michael Shuger, the owner of Tribal Rites, has signed a lease to occupy a space at 150 Main St. in South Main Station. He is renovating the space for his piercing and tattoo business, which he is relocating from his current location in north Longmont. The total project cost is \$299,000 and Retail Conversion costs total \$60,630. This amount is based on increased costs from his original bid. We are requesting an updated bid to support the cost increase. The 25% grant request is for \$15,157.50. The financials were reviewed and approved by the Financial Committee.

**Recommended Motion:** Approve Retail Conversion Grant for a total of \$15,157.50 contingent on receiving an updated contractor bid.

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**Agenda Item: Breezeway and Public Space Use Policy/Application**

**Executive Summary:** Staff met and created Terms and Conditions and an application for use of public space in Downtown. The feedback from the prior board meeting was captured in the documents. Links are provided to the drafts.

[Rules for Public Spaces \(Terms and Conditions\)](#)

[Public Space Event Application](#)

**Recommended Motion:** Approve application and terms/conditions.