

Longmont Downtown Development Authority

Financial Summary Sheet

April 2023

	Actual	Budget	% of Budget
DDA Operating	\$ 92,004	\$ 393,763	23%
Arts & Entertainment	\$ 134,470	\$ 446,865	30%
Parking Fund	\$ 31,255	\$ 105,792	30%
GID	\$ 39,750	\$ 164,039	24%

	OPERATING	TAX	CONSTRUCTION	DIP	DOWNTOWN	FAÇADE	A&E	GID	TOTAL
		INCREMENT		PROGRAM	PARKING	PROGRAM	PROGRAM		
	850	851	852	853	550	856	857	708	
REVENUES									
Taxes	110,762.29	605,385.82	0.00			0.00		67,620.82	716,148.11
Interest	2,329.23	21,554.83	11,659.52	2,792.93	1,864.46	505.05	618.34	1,184.07	41,324.36
Unrealized gain on inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Intergovernmental	0.00		0.00	0.00	0.00	0.00	21,929.10		21,929.10
Licenses & Permits	0.00		0.00	0.00	13,644.00	0.00	0.00		13,644.00
Charges for services	5,100.00		14,600.01				41,200.00		60,900.01
Miscellaneous	197.00	0.00	0.00	0.00	0.00	0.00	228.49		425.49
Total revenues	118,388.52	626,940.65	26,259.53	2,792.93	15,508.46	505.05	63,975.93	69,000.89	854,371.07
EXPENSES									
Operating									
Personal services	67,192.81		0.00	0.00	17,391.94	0.00	47,442.03	12,712.26	132,026.78
O & M	24,811.53		0.00	7,458.75	13,863.52	0.00	87,027.50	27,037.77	133,161.30
Capital			0.00		0.00	0.00	0.00		0.00
Programs			53,233.16	0.00					53,233.16
Capital Projects			2,095.78	0.00	0.00				2,095.78
Debt Service		0.00							0.00
Principal		926,340.00							926,340.00
Interest		135.09							135.09
Fiscal charges		0.00							0.00
Total expenses	92,004.34	926,475.09	55,328.94	7,458.75	31,255.46	0.00	134,469.53	39,750.03	1,246,992.11
OTHER FINANCING SOURCES (USES)									
Loan Proceeds			545,475.00		0.00	0.00	380,865.00		926,340.00
Operating transfers in	23,340.00	0.00	0.00	10,087.05	0.00	0.00	5,000.00		38,427.05
Operating transfers (out)	0.00	0.00	-20,840.00	-2,500.00	0.00	0.00			-23,340.00
	23,340.00	0.00	524,635.00	7,587.05	0.00	0.00	385,865.00		941,427.05
Excess of revenues and other sources over (under) expenditures	49,724.18	-299,534.44	495,565.59	2,921.23	-15,747.00	505.05	315,371.40	29,250.86	548,806.01
FUND BALANCE, Jan 1	395,849.59	3,678,754.08	2,050,311.77	520,411.20	330,067.34	88,350.68	172,420.55	292,578.84	7,236,165.21
FUND BALANCE, Apr 30	445,573.77	3,379,219.64	2,545,877.36	523,332.43	314,320.34	88,855.73	487,791.95	321,829.70	7,784,971.22

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2023

Beginning Fund Balance \$ 518,306.43

2023 Revenue (permits)

January - 605 Coffman, 300 Main, 401 Coffman	679.60
February - 439 Main, 624 Coffman	765.23
March - 504 4th, 385 Main, 205 3rd, 528 Main	8,642.22
April -	
May -	
June -	
July -	
August -	
September -	
October -	
November -	
December -	
YE adjustments -	

YTD Income From Permits 10,087.05

YTD Interest 2,792.93

YTD Fund Revenue **\$12,879.98**

Approved PO paid 2023 Expenses

Mar-22	22300956	Main Street Mat Company	1,435.78
Feb 2023	22300644	Longs Peak & Main LLC	2,771.25
		DDA Admin Expense	2,500.00

\$6,707.03

Ending 2023 Fund Balance

\$524,479.38

Approved PO # Encumbrances to be paid

April 2023	22301066	99 Bar Saloon	875.00
Nov 2022	22301064	Dirt Labs	4,687.50
Nov 2022		300 Main St./Third Avenue Ventures	2,870.00
Sept 2022	22202297	St. Vrain Historical Society	8,280.25
April 2022	22200998	Bronze Spectra/Magic Fairy Candles	1,154.14

\$17,866.89

2023 TABOR reserve

Total Funds Available

\$506,612.49