

LDDA Board Communication

Meeting Date: Wednesday, January 25, 2023

Current Incentive Fund Availability:

Retail Conversion: \$59,100	Signage: \$15,379	DIP: \$420,979	Alleyscape: \$11,089
Residential: \$19,749	Safe Re-opening: \$6,175	TIF: \$3,489,079 (net projected available)	

Agenda Item: Connectivity Meeting Review: Staff would like to review the LDDA/City Council Meeting on January 10 and discuss next steps. The meeting can be viewed here:

<https://www.youtube.com/watch?v=5LqqlyPXFbs>

Agenda Item: Board Retreat Review

Executive Summary: The LDDA Board Retreat is slated for Monday, February 27. Staff suggests convening at 8 am for a formal Board Meeting (if needed), then take a bus up to Fort Collins. Their staff is able to meet with us starting at 10 am. We can meet with staff then take a walking tour to look at some projects. We can stay through lunch and then head back to Longmont. In the afternoon, we can have a planning session that reviews the prior 5 years of our master plan then start laying the framework for the next 5 years.

Questions:

1. Should we invite others to join us on the tour? If yes, who?
 2. Is there anything you would like to have the Fort Collins DDA be ready to discuss and/or are there projects that you would like to see?
 3. What information/resources would be helpful for you to have as we enter our retreat?
-

Agenda Item: Work Plan Overview

Executive Summary: Staff is suggesting the projects/programs below for the 2023 work plan.

Incentive Planning: Staff would like to discuss ideas regarding a grant that will subdivide large retail spaces. Currently, we have three available spaces that exceed the typical square footage needed within the Downtown area. Staff will bring a formal proposal back to the Board, but would like to discuss the type of improvements the Board would like to consider for reimbursement under this grant. We will also have conversations with developers, realtors and city staff regarding the largest obstacles to demising space.

2023 Proposed DRAFT Work Plan:

Economic Vitality:

- Business Support
- Downtown Neighborhood Campaign (SVVSD videos)

Placemaking & Urban Design:

- Alleyscape refresh
- Wayfinding Implementation

Creative District:

- Marketing campaign
- 2nd Saturday Cultural Celebrations

Connectivity:

Wayfinding Implementation

Alley planning

Council Mtg follow up

Land Use:

Look at incentives for large spaces

Continue working on redevelopment opportunities

Leadership:

Hold a TIF Education forum for elected officials

Hold a discussion regarding growth for the community

Establish leadership committee

PR