

TIF INVESTMENT PROGRAM ELIGIBLE EXPENSES

ELIGIBLE EXPENSES:

Improvements eligible for TIF funding, subject to DDA approval, include:

Construction costs directly related to high quality exterior building façade improvements facing public rights-of-way, including alleys, such as:

- Management & supervision of façade construction
- Equipment needed for façade construction
- Removal of false façade and/or restoration of historic facade
- Upgraded façade materials such as brick, stone
- Trash enclosure to screen trash, recycle, or oil containers
- Exterior windows and doors
- Railings, patios
- Exterior paints
- Metal work
- Exterior framing or sheathing for storefronts
- Exterior lighting
- Outdoor seating areas
- Parks or plazas
- Breezeway improvements
- Exterior Safety features such as lights or other related features to improve safety around the property (Crime Prevention Through Environmental Design-CPTED)

Additionally, on a case-by-case basis, the LDDA Board may fund additional aspects of the project that achieve the goals of the DDA plan of development.

Improvements NOT eligible for TIF funding: Roof and/or HVAC repair or replacement, or other features or materials determined by the DDA to not be high quality or contribute to the enhancement of the building design or downtown.

PUBLIC IMPROVEMENTS

For projects with significant public improvements that excel on the TIF scoring matrix, Development Incentive Program (DIP) funds may also be granted by the DDA Board for project reimbursement, provided funds are:

- Used for public improvements that will have a positive impact on and help facilitate a private development.
- Readily available appropriation of program funds would not reduce the availability of funds for private improvements.
- Not exceeding the amount contributed by the project

Improvements potentially eligible for DIP funding, subject to DDA approval, include:

- Public parking facilities or private lots that accommodate public parking, compatible with LDDA Master Plan, parking studies & current parking demand.
- Infrastructure installation in the public right-of-way, including sanitary and storm sewer, water, and electric utilities.
- Public street improvements, including curbs, gutters and sidewalks.
- Public alley improvements.
- Building, safety and fire code required improvements needed for health/safety will be

considered on a case-by-case basis.