

Longmont Downtown Development Authority

Financial Summary Sheet - February 2021

	Actual	Budget	% of Budget
DDA Operating	\$ 35,274	\$ 297,131	12%
Arts & Entertainment	\$ 37,877	\$ 354,120	11%
Parking Fund	\$ 10,326	\$ 119,917	9%
GID	\$ 13,200	\$ 121,654	11%

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2020

Beginning Fund Balance

\$402,233.77

2020 Revenue (permits)

January - 200 Coffman, 515 Kimbark, 401 Main, 436 Main, 520 Main	1,791.24
February - 380 Main, 624 Coffman, 605 Coffman, 350 Terry, 508 5th, 200 Coffman	2,819.35
March - 610 Terry, 727 1st, 600 Main, 338 Main, 515 Kimbark, 624 Coffman, 251 Collyer	13,446.92
April - 321 Coffman, 311 Terry, 643 Terry, 518 Coffman*(\$24,863.12)	25,625.81
May - 501 Main, 803 3rd, 331 1st, 350 1st, 508 5th, 543 Terry	3,534.55
June - 504 Main, 338 Main, 300 Main, 227 Collyer, 209 Kimbark, 812 3rd, 380 Main, 600 5th, 311 Terry, 518 Coffman*(\$653.71), 457 Main, 370 Main	5,570.66
Mid-year adjustment (missed permits) - 249 Main, 347 Main, 510 2nd, 327 Terry	3,112.20
July - 300 Main, 616 Kimbark, 610 Terry, 519 Main, 331 Main, 214 Coffman, 333 Terry, 301 Main	1,929.04
August - 321 Coffman, 240 Main, 510 Coffman, 519 Main, 518 Coffman*(\$1005.70)	3,398.25
September - 519 Main, 611 2nd, 350 Terry, 522 Kimbark, 327 Terry, 624 Kimbark, 518 Coffman (\$94,652.63),	97,001.50
October - 300 Main, 616 Main, 205 3rd, 110 Emery, 719 3rd,	9,602.29
November - 540 Main, 301 Main	5,929.10
December - 460 Main, 519 Main, 225 Main, 331 Main, 518 Coffman*(\$500)	9,554.77
YTD Income From Permits	183,315.68
YTD Interest	3,889.79

YTD Fund Revenue **\$187,205.47**

Approved PO paid 2020 Expenses

May 2020	22002412	Rossmooster	34,013.50
July 2019	21902244	Longmont Florist	830.02
2018	22001102	South Main Station development project*	187,020.34
Jan 2020	22000398	515 Kimbark St.	10,000.00
April 2020		Strongmont Fund	60,000.00
April 2020	22001134	Fresh Properties/435 Main	960.00
Nov 2019	22000485	Smokin' Dave's BBQ	33,952.00
		DDA Admin Expense	2,500.00

\$329,275.86

Ending 2020 Fund Balance

\$260,163.38

Approved PO # Encumbrances to be paid

Dec 2020		110 Emery St.	10,000.00
Nov 2020		Dry Land Distillers	10,000.00
Aug 2020	22002217	Angel Oak Kinship (338 Main St.)	14,332.00
		Spoke on Coffman*	121,675.16

\$156,007.16

2020 TABOR reserve

Total Funds Available

\$104,156.22

* Spoke on Coffman (518 Coffman) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement.