

Longmont Downtown Development Authority
Financial Summary Sheet - June 2018

	Actual	Budget	% of Budget
DDA Operating	\$ 109,318	\$ 266,593	41%
Arts & Entertainment	\$ 123,250	\$ 280,335	44%
Parking Fund	\$ 24,616	\$ 97,836	25%
GID	\$ 39,591	\$ 114,015	35%

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2018

Beginning Fund Balance

\$299,734.48

2018 Revenue (permits)

January - 605 Coffman, 471 Main, 513 Main, 350 Terry	1,168.89
February - 512 5th, 626 Main, 758 4th, 350 Terry, 455 Main	2,585.57
March - 526 Main, 520 Main, 717 5th, 15 3rd, 627 Kimbark, 215 Terry, 350 Terry	3,933.80
April - 436 Coffman, 515 Kimbark, 101 Martin, 525 3rd, 614 Coffman, 713 3rd, 234 Terry, 15 3rd, 512 4th	3,520.76
May - 450 Main, 603 Kimbark, 214 Collyer, 333 1st, 455 Main, 526 Main, *150 Main/485 2nd (\$149,938.01)	156,420.91
June - 473 Main, 600 Kimbark, 518 Kimbark, 607 Kimbark, 603 Terry, 209 Emery, 525 3rd, 309 Atwood, 471 Main, 410 Terry, 501 Main, 250 3rd Ave	3,000.16
July -	
August -	
September -	
October -	
November -	
December -	

YTD Income From Permits 170,630.09

YTD Interest 2018 325.10

YTD Fund Revenue **\$170,955.19**

Approved PO paid

Sept 2015	21600786
Sept 2015	21603527
May 2017	21702252
March 2017	21701121
Sept 2017	21801265

2018 Expenses

312 Main (awarded \$10k but failed to finish all work before deadline)	5,454.00
320 Main St.	4,900.00
Odd Fellows	10,000.00
464 Main LLC	3,804.50
2nd and Main LLC	2,807.50
2018 DDA Admin Expense	2,500.00

\$29,466.00

Ending 2018 Fund Balance

\$441,223.67

Approved PO #

July 2018	
May 2018	
April 2018	21801267
Feb 2018	21801463
2015	
Dec 2016	21800774
Sept 2017	

Encumbrances to be paid

Longmont Chamber of Commerce	486.71
Steps Real Estate	9,402.50
The Roost	10,000.00
High Plains Bank	10,000.00
South Main Station development project *	250,957.01
Dry Land Distillers	1,956.25
Bronze Spectra	642.46

\$283,444.93

2018 TABOR reserve \$ 1,782.00

Total Funds Available

\$155,996.74

* All South Main Station (SMS) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement for 150 Main St.