

**Longmont Downtown Development Authority
Financial Summary Sheet - December 2018**

	Actual	Budget	% of Budget
DDA Operating	\$ 233,790	\$ 265,449	88%
Arts & Entertainment	\$ 275,246	\$ 295,326	93%
Parking Fund	\$ 52,845	\$ 67,831	78%
GID	\$ 88,355	\$ 114,015	77%

	OPERATING	TAX INCREMENT	CONSTRUCTION	DIP	DOWNTOWN PARKING	FACADE PROGRAM	A&E PROGRAM	GID	TOTAL
REVENUES	850	851	852	PROGRAM 853	550	856	857	708	
Taxes	227,166.73	841,699.59	0.00			0.00		128,712.67	1,197,578.99
Interest	5,486.62	60,510.17	17,346.83	7,843.23	4,480.68	13,185.76	459.92	2,700.97	112,014.18
Unrealized gain on inv	240.41	3,000.67	893.23	557.19	234.65	641.75	0.00	112.68	5,680.58
Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00		5,000.00
Licenses & Permits	44.00	0.00	0.00	0.00	99,914.30	0.00	0.00	99,914.30	99,914.30
Miscellaneous					159.00	0.00	0.00	1,512.01	72,881.97
Total revenues	232,937.76	905,210.43	18,792.06	8,400.42	104,788.63	13,827.51	76,074.88	133,038.33	1,493,070.02
EXPENSES									
Operating									
Personal services	178,762.03		0.00	0.00	38,189.49	0.00	95,384.98	20,226.73	332,563.23
O & M	55,028.19		183,560.77	501,729.21	14,655.49	0.00	179,860.97	68,127.78	1,002,962.41
Capital	0.00		13,819.60		0.00	0.00	0.00		13,819.60
Programs			0.00						0.00
Capital Projects			0.00	0.00	0.00				0.00
Debt Service		0.00							0.00
Principal		640,089.00							640,089.00
Interest		119.00							119.00
Fiscal charges		0.00							0.00
Total expenses	233,790.22	640,208.00	197,380.37	501,729.21	52,844.98	0.00	275,245.95	88,354.51	1,989,553.24
OTHER FINANCING SOURCES (USES)									
Loan Proceeds			584,684.00		0.00	0.00	55,405.00		640,089.00
Operating transfers in	39,140.00	0.00	0.00	556,441.44	0.00	0.00	0.00		595,581.44
Operating transfers (out)	-1,402.00	0.00	-36,640.00	-2,500.00	0.00	0.00			-40,542.00
Excess of revenues and other sources over (under) expenditures	37,738.00	0.00	548,044.00	553,941.44	0.00	0.00	55,405.00		1,195,128.44
FUND BALANCE, Jan 1	242,863.56	3,456,576.48	691,881.73	298,571.31	248,160.96	780,571.00	164,322.29	93,637.39	5,976,584.72
FUND BALANCE, Dec 31	279,749.10	3,721,578.91	1,061,337.42	359,183.96	300,104.61	794,398.51	20,556.22	138,321.21	6,675,229.94

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2018

Beginning Fund Balance

\$298,571.31

2018 Revenue (permits)

January - 605 Coffman, 471 Main, 513 Main, 350 Terry	1,168.89
February - 512 5th, 626 Main, 758 4th, 350 Terry, 455 Main	2,585.57
March - 526 Main, 520 Main, 717 5th, 15 3rd, 627 Kimbark, 215 Terry, 350 Terry	3,933.80
April - 436 Coffman, 515 Kimbark, 101 Martin, 525 3rd, 614 Coffman, 713 3rd, 234 Terry, 15 3rd, 512 4th	3,520.76
May - 450 Main, 603 Kimbark, 214 Collyer, 333 1st, 455 Main, 526 Main, *150 Main/485 2nd (\$149,938.01)	155,891.90
June - 473 Main, 600 Kimbark, 518 Kimbark, 607 Kimbark, 603 Terry, 209 Emery, 525 3rd, 309 Atwood, 471 Main, 410 Terry, 501 Main, 250 3rd Ave	3,000.16
July - 455 Longs Peak, 229 Terry, 600 Longs Peak, *150 Main (\$118,455.78)	119,023.78
August - 105 3rd, 612 Kimbark, 327 Terry, 526 Main, 600 Longs Peak, 636 Coffman	5,008.83
September - 323 Collyer, 125 Terry, 627 Terry, 436 Main, 470 Main, 471 Main, 526 Main	3,561.72
October - 527 Main, 811 5th, 436 Main, 470 Main, 379 Main, 475 Main, 700 5th, 600 Kimbark, *150 Main (\$546.45)	4,759.84
November - 379 Main, 380 Main, 475 Main, 435 Main, 326 Terry, 473 Main	10,719.07
December - 300 Main, 436 Coffman	1,302.44
Missed revenue (June-Nov) - 379 Main, 250 3rd, 435 Main, 436 Main, 471 Main, 475 Main, 600 Kimbark 224 Pratt, *110 Main/120 Main/150 Main (\$240,662.38)	241,964.68
YTD Income From Permits	556,441.44
YTD Interest 2018	7,843.23

YTD Fund Revenue **\$564,284.67**

Approved PO paid 2018 Expenses

Sept 2017 21802826 Bronze Spectra	514.00
Oct 2018 21802596 Rita DeBolt (307 Coffman St.)	590.00
May 2018 21802738 Steps Real Estate	9,402.50
Sept 2015 21600786 312 Main (awarded \$10k but failed to finish all work before deadline)	5,454.00
Sept 2015 21603527 320 Main St.	4,900.00
May 2017 21702252 Odd Fellows	10,000.00
March 2017 21701121 464 Main LLC	3,804.50
Sept 2017 21801265 2nd and Main LLC	2,310.00
Dec 2016 21800774 Dry Land Distillers	1,956.25
July 2018 21801970 Longmont Chamber of Commerce	353.00
Feb 2018 21801463 High Plains Bank	10,000.00
July 2018 21802501 Optical Centre, Inc.	356.46
2018 South Main Station development project	450,000.00
Oct 2018 21802736 Quarters Bar & Arcade	2,088.50
2018 DDA Admin Expense	2,500.00
	\$504,229.21

Ending 2018 Fund Balance

\$358,626.77

Approved PO # Encumbrances to be paid

Nov 2018 21900370 Tangerine	28,035.00
April 2018 21801267 The Roost	10,000.00
2015 South Main Station development project *	160,621.62
	\$198,656.62

2018 TABOR reserve

\$ 16,945.00

Total Funds Available

\$143,025.15

* All South Main Station (SMS) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement for 150 Main St.