

**Longmont Downtown Development Authority**

**Financial Summary Sheet - February 2021**

	<b>Actual</b>	<b>Budget</b>	<b>% of Budget</b>
DDA Operating	\$ 46,572	\$ 297,131	16%
Arts & Entertainment	\$ 49,441	\$ 354,120	14%
Parking Fund	\$ 12,780	\$ 119,917	11%
GID	\$ 14,522	\$ 121,654	12%

# LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

## DIP Fund Balance

**2021**

**Beginning Fund Balance**

**\$320,644.70**

**2021 Revenue (permits)**

January - 230 Emery, 512 Main, 501 5th, 326 Terry, 142 Pratt, 464 Main	1,645.16
February - 519 Main, 300 2nd, 326 Terry, 142 Pratt	8,222.63
March -	
April -	
May -	
June -	
July -	
August -	
September -	
October -	
November -	
December -	

**YTD Income From Permits** 9,867.79

**YTD Interest**

**YTD Fund Revenue** **\$9,867.79**

**Approved PO paid 2021 Expenses**

DDA Admin Expense	2,500.00
	<b>\$2,500.00</b>

**Ending 2021 Fund Balance**

**\$328,012.49**

**Approved PO # Encumbrances to be paid**

Dec 2020	22100620	110 Emery St.	10,000.00
Nov 2020	22100215	Dry Land Distillers	10,000.00
Aug 2020	22002217	Angel Oak Kinship (338 Main St.)	14,332.00
		Spoke on Coffman*	121,975.16

**\$156,307.16**

2021 TABOR reserve

**Total Funds Available**

**\$171,705.33**

\* Spoke on Coffman (518 Coffman) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement.