

**Longmont Downtown Development Authority
Financial Summary Sheet - October 2018**

	Actual	Budget	% of Budget
DDA Operating	\$ 190,659	\$ 265,449	72%
Arts & Entertainment	\$ 185,569	\$ 295,326	63%
Parking Fund	\$ 41,546	\$ 67,831	61%
GID	\$ 74,552	\$ 114,015	65%

	OPERATING		TAX INCREMENT		CONSTRUCTION		DIP PROGRAM		DOWNTOWN PARKING		FACADE PROGRAM		A&E PROGRAM		GID	TOTAL
	850	851	852	853	550	856	857	708								
REVENUES	219,001.59	823,879.37	0.00	5,498.20	3,371.42	0.00	0.00	123,440.21	1,042,880.96							
Taxes	3,959.58	45,887.47	12,851.59	5,498.20	0.00	10,052.30	459.92	1,805.35	82,080.48							
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00							
Unrealized gain on inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00							
Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00							
Licenses & Permits	0.00	0.00	0.00	0.00	67,155.30	0.00	0.00	0.00	67,155.30							
Miscellaneous	44.00	0.00	0.00	0.00	159.00	0.00	0.00	69,920.96	1,512.01							
Total revenues	223,005.17	869,766.84	12,851.59	5,498.20	70,685.72	10,052.30	70,380.88	126,757.57	1,262,240.70							

EXPENSES

Operating	142,523.94	0.00	0.00	0.00	30,375.90	0.00	75,184.60	16,027.11	248,084.44
Personal services	48,135.36	111,076.16	39,724.21	11,169.98	0.00	110,384.82	58,525.00	320,490.53	
O & M	0.00	13,779.60	0.00	0.00	0.00	0.00	0.00	13,779.60	
Capital Programs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Capital Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Principal	640,089.00	0.00	0.00	0.00	0.00	0.00	0.00	640,089.00	
Interest	119.00	0.00	0.00	0.00	0.00	0.00	0.00	119.00	
Fiscal charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total expenses	190,659.30	640,208.00	124,855.76	39,724.21	41,545.88	0.00	185,569.42	74,552.11	1,222,562.57

OTHER FINANCING SOURCES (USES)

Loan Proceeds	0.00	584,684.00	0.00	0.00	0.00	0.00	55,405.00	640,089.00
Operating transfers in	0.00	0.00	0.00	302,455.25	0.00	0.00	0.00	302,455.25
Operating transfers (out)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess of revenues and other sources over (under) expenditures	0.00	0.00	584,684.00	302,455.25	0.00	0.00	55,405.00	942,544.25
FUND BALANCE, Jan 1	32,345.87	229,558.84	472,679.83	268,229.24	29,139.84	10,052.30	-59,783.54	1,034,427.84
FUND BALANCE, Oct 31	242,863.56	3,456,576.48	691,881.73	298,571.31	248,160.96	780,571.00	164,322.29	5,976,584.72
FUND BALANCE, Oct 31	275,209.43	3,686,135.32	1,164,561.56	566,800.55	277,300.80	790,623.30	104,538.75	7,011,012.56

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2018

Beginning Fund Balance

\$299,734.48

2018 Revenue (permits)

January - 605 Coffman, 471 Main, 513 Main, 350 Terry	1,168.89
February - 512 5th, 626 Main, 758 4th, 350 Terry, 455 Main	2,585.57
March - 526 Main, 520 Main, 717 5th, 15 3rd, 627 Kimbark, 215 Terry, 350 Terry	3,933.80
April - 436 Coffman, 515 Kimbark, 101 Martin, 525 3rd, 614 Coffman, 713 3rd, 234 Terry, 15 3rd, 512 4th	3,520.76
May - 450 Main, 603 Kimbark, 214 Collyer, 333 1st, 455 Main, 526 Main, *150 Main/485 2nd (\$149,938.01)	156,420.91
June - 473 Main, 600 Kimbark, 518 Kimbark, 607 Kimbark, 603 Terry, 209 Emery, 525 3rd, 309 Atwood, 471 Main, 410 Terry, 501 Main, 250 3rd Ave	3,000.16
July - 455 Longs Peak, 229 Terry, 600 Longs Peak, *150 Main (\$180,835.40)	181,403.40
August - 105 3rd, 612 Kimbark, 327 Terry, 526 Main, 600 Longs Peak, 636 Coffman	5,008.83
September - 323 Collyer, 125 Terry, 627 Terry, 436 Main, 470 Main, 471 Main, 526 Main	3,561.72
October - 527 Main, 811 5th, 436 Main, 470 Main, 379 Main, 475 Main, 700 5th, 600 Kimbark, *150 Main (\$546.45)	4,759.84
November -	
December -	

YTD Income From Permits 365,363.88

YTD Interest 2018 5,498.20

YTD Fund Revenue **\$370,862.08**

Approved PO paid 2018 Expenses

Oct 2018	21802596	Rita DeBolt (307 Coffman St.)	590.00
May 2018	21802738	Steps Real Estate	9,402.50
Sept 2015	21600786	312 Main (awarded \$10k but failed to finish all work before deadline)	5,454.00
Sept 2015	21603527	320 Main St.	4,900.00
May 2017	21702252	Odd Fellows	10,000.00
March 2017	21701121	464 Main LLC	3,804.50
Sept 2017	21801265	2nd and Main LLC	2,807.50
Dec 2016	21800774	Dry Land Distillers	1,956.25
July 2018	21801970	Longmont Chamber of Commerce	353.00
Feb 2018	21801463	High Plains Bank	10,000.00
July 2018		Optical Centre, Inc.	356.46
		2018 DDA Admin Expense	2,500.00

\$52,124.21

Ending 2018 Fund Balance

\$618,472.35

Approved PO # Encumbrances to be paid

Oct 2018	21802736	Quarters Bar & Arcade	2,088.50
April 2018	21801267	The Roost	10,000.00
2015		South Main Station development project *	432,338.86
Sept 2017	21802826	Bronze Spectra	642.46

\$445,069.82

2018 TABOR reserve \$ 1,782.00

Total Funds Available

\$171,620.53

* All South Main Station (SMS) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement for 150 Main St.