

**Longmont Downtown Development Authority  
Financial Summary Sheet - February 2018**

	Actual	Budget	% of Budget
DDA Operating	\$ 30,395	\$ 266,756	11%
Arts & Entertainment	\$ 18,694	\$ 280,395	7%
Parking Fund	\$ 7,849	\$ 97,836	8%
GID	\$ 15,073	\$ 114,033	13%

	OPERATING		TAX INCREMENT	CONSTRUCTION	DIP PROGRAM	DOWNTOWN PARKING	FAÇADE PROGRAM	A&E PROGRAM	GID	TOTAL
	850	851	852	853	550	856	857	708		
REVENUES										
Taxes	3,478.59	9,822.47	0.00	0.00	0.00	0.00	0.00	0.00	2,189.19	15,490.25
Interest	268.84	3,821.63	787.50	325.10	277.22	863.15	79.62	0.00	107.70	6,530.76
Unrealized gain on inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Licenses & Permits	0.00	0.00	0.00	0.00	13,317.00	0.00	0.00	0.00	0.00	13,317.00
Miscellaneous	0.00	0.00	0.00	0.00	159.00	0.00	0.00	0.00	0.00	171.00
Total revenues	3,747.43	13,644.10	787.50	325.10	13,753.22	863.15	91.62	0.00	2,296.89	35,509.01

EXPENSES										
Operating	20,523.28		0.00	0.00	4,306.76	0.00	9,091.25	0.00	2,310.35	36,231.64
Personal services	9,871.96		1,862.50	10,354.00	3,542.09	0.00	9,603.02	0.00	12,762.40	47,995.97
O & M	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Programs			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service		0.00								0.00
Principal Interest		0.00								0.00
Fiscal charges		0.00								0.00
Total expenses	30,395.24	0.00	1,862.50	10,354.00	7,848.85	0.00	18,694.27	0.00	15,072.75	84,227.61

OTHER FINANCING SOURCES (USES)										
Loan Proceeds					0.00	0.00	0.00	0.00	0.00	0.00
Operating transfers in	0.00	0.00	0.00	3,754.46	0.00	0.00	0.00	0.00	0.00	3,754.46
Operating transfers (out)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess of revenues and other sources over (under) expenditures	-26,647.81	13,644.10	-1,075.00	-6,274.44	5,904.37	863.15	-18,602.65	0.00	-12,775.86	-44,964.14
FUND BALANCE, Jan 1	242,863.56	3,456,576.48	691,881.73	298,571.31	248,160.96	780,571.00	166,122.29	93,637.39	5,978,384.72	
FUND BALANCE, Feb 28	216,215.75	3,470,220.58	690,806.73	292,296.87	254,065.33	781,434.15	147,519.64	80,861.53	5,933,420.58	

# LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

## DIP Fund Balance

**2018**

**Beginning Fund Balance**

**\$299,734.48**

**2018 Revenue (permits)**

January - 605 Coffman, 471 Main, 513 Main, 350 Terry	1,168.89
February - 512 5th, 626 Main, 758 4th, 350 Terry, 455 Main	2,585.57
March -	
April -	
May -	
June -	
July -	
August -	
September -	
October -	
November -	
December -	

**YTD Income From Permits** 3,754.46

**YTD Interest 2018** 325.10

**YTD Fund Revenue** **\$4,079.56**

**Approved PO paid**

**2018 Expenses**

Sept 2015	21600786	312 Main (awarded \$10k but failed to finish all work before deadline)	5,454.00
Sept 2015	21603527	320 Main St.	4,900.00
May 2017	21702252	Odd Fellows	10,000.00
		2018 DDA Admin Expense	2,500.00

**\$22,854.00**

**Ending 2018 Fund Balance**

**\$280,960.04**

**Approved PO paid**

**Encumbrances to be paid**

Nov. 2017		South Main Station development project	101,019.00
Dec 2016	21800774	Dry Land Distillers	1,956.25
Sept 2017		Bronze Spectra	642.46
Sept 2017		2nd and Main LLC	2,807.50
March 2017	21701121	464 Main LLC	3,804.50

**\$110,229.71**

2018 TABOR reserve \$ 1,782.00

**Total Funds Available**

**\$168,948.33**