

Longmont Downtown Development Authority

Financial Summary Sheet -May 2021

	Actual	Budget	% of Budget
DDA Operating	\$ 104,522	\$ 297,131	35%
Arts & Entertainment	\$ 119,313	\$ 355,620	34%
Parking Fund	\$ 28,456	\$ 79,917	36%
GID	\$ 38,664	\$ 121,654	32%

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2021

Beginning Fund Balance

\$320,644.70

2021 Revenue (permits)

January - 230 Emery, 512 Main, 501 5th, 326 Terry, 142 Pratt, 464 Main	1,645.16
February - 519 Main, 300 2nd, 326 Terry, 142 Pratt	8,222.63
March - 601 3rd, 226 Emery, 110 Emery, 331 Main, 137 Main, 328 Coffman, 436 Main,	38,936.00
April - 605 Coffman, 225 Main, 303 Atwood	1,653.92
May - 331 Main, 225 Terry, 506 Kimbark, 333 Terry	433.80
June -	
July -	
August -	
September -	
October -	
November -	
December -	

YTD Income From Permits 50,891.51

YTD Interest

YTD Fund Revenue **\$50,891.51**

Approved PO paid 2021 Expenses

Aug 2020	22002217	Angel Oak Kinship (338 Main St.)	14,332.00
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DDA Admin Expense	2,500.00
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\$16,832.00

Ending 2021 Fund Balance

\$354,704.21

Approved PO # Encumbrances to be paid

Feb 2021	22100617	Moe's Bagels	17,500.00
Dec 2020	22100620	110 Emery St.	10,000.00
Nov 2020	22100215	Dry Land Distillers	10,000.00
		Spoke on Coffman*	121,975.16

\$159,475.16

2021 TABOR reserve

Total Funds Available

\$195,229.05

* Spoke on Coffman (518 Coffman) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement.