

# Longmont Downtown Development Authority Financial Summary Sheet - August 2016

Apri	Actual	Budget	% of Budget
DDA Operating	\$ 122,582	\$ 205,898	60%
Arts & Entertainment	\$ 196,173	\$ 270,705	72%
Parking Fund	\$ 71,466	\$ 69,798	102%
GID	\$ 52,691	\$ 115,201	46%

	OPERATING 850	TAX INCREMENT 851	CONSTRUCTION 852	DIP PROGRAM 853	DOWNTOWN PARKING PROGRAM 550	FAÇADE PROGRAM 856	A&E PROGRAM 857	CDBG GRANT 854	TOTAL
REVENUES									
Taxes	177,079.24	673,080.73	0.00	0.00	0.00	0.00	0.00	6.74	850,159.97
Interest	781.60	9,394.52	6,775.87	415.92	682.61	1,513.34	1,290.76	0.00	20,861.36
Unrealized gain on inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	21,794.41	26,794.41
Licenses & Permits	0.00	0.00	0.00	0.00	66,486.00	0.00	0.00	0.00	66,486.00
Miscellaneous	26.40	0.00	0.00	0.00	24,908.80	0.00	61,750.58	0.00	86,685.78
Total revenues	177,887.24	682,475.25	6,775.87	415.92	92,077.41	1,513.34	68,041.34	21,801.15	1,050,987.52
EXPENSES									
Operating									
Personal services	99,198.49	0.00	0.00	0.00	16,806.58	0.00	62,838.90	0.00	178,843.97
O & M	23,383.87	0.00	0.00	35,124.00	54,659.37	0.00	133,334.06	0.00	246,501.30
Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,010.77	54,010.77
Programs	0.00	0.00	26,663.45	0.00	0.00	0.00	0.00	0.00	26,663.45
Capital Projects	0.00	0.00	340,756.24	0.00	0.00	0.00	0.00	0.00	340,756.24
Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total expenses	122,582.36	0.00	367,419.69	35,124.00	71,465.95	0.00	196,172.96	54,010.77	846,775.73
OTHER FINANCING SOURCES (USES)									
Loan Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating transfers in	0.00	0.00	0.00	31,569.17	0.00	0.00	0.00	0.00	31,569.17
Operating transfers (out)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess of revenues and other sources over (under) expenditures	55,304.88	682,475.25	-360,643.82	-3,138.91	20,611.46	1,513.34	-128,131.62	-32,209.62	235,780.96
FUND BALANCE, Jan 1	187,222.04	2,709,295.82	2,166,532.61	140,227.13	185,046.51	473,750.61	508,459.79	29,710.41	6,400,244.92
FUND BALANCE, Aug 31	242,526.92	3,391,771.07	1,805,888.79	137,088.22	205,657.97	475,263.95	380,328.17	-2,499.21	6,636,025.88

# LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

## DIP Fund Balance

**2016**

**Beginning Fund Balance**

**\$140,227.13**

**2016 Revenue (permits)**

January - 540 Main, 525 3rd, 521 Terry, 350 Terry, 408 Coffman, 351 Coffman, 250 Kimbark	2,519.33
February - 627 Main, 540 Main, 246 Main, 328 Coffman, 627 Main, 314 Main, 522 Kimbark	1,033.58
March - 627 Main, 408 Coffman, 350 Terry, 351 Coffman	4,279.17
April - 408 Coffman, 643 Terry, 206 Coffman, 435 Main, 350 Terry, 246 Main, 356 Main, 627 Main	1,556.79
May - 328 Coffman, 240 Main, 327 3rd, 350 Terry, 435 Main, 312 Main	11,629.42
June - 543 Terry, 530 Kimbark, 15 3rd, 636 Coffman	1,526.50
July - 420 Kimbark, 435 Main, 51 1st, 464 Main, 600 Main, 627 Main	2,153.75
August - 105 3rd, 518 Kimbark, 504 4th, 434 Kimbark, 445 Terry, 250 3rd, 636 Coffman, 351 Coffman, 351 Terry	6,870.63
September	
October	
November	
December	

**YTD Income From Permits** 31,569.17

**YTD Interest 2016** 415.92

**YTD Fund Revenue** **\$31,985.09**

**Approved PO-paid**

**2016 Expenses**

Jan 2015	501460-paid	Terry Street Brownstones (2015 award-paid in 2016)	25,124.00
April 2016		HomeRun Electronics	6,144.00
April 2016		Gold Key Travel	1,756.25
July 2016		Johnny O's, LLC	1,676.41
			<b>\$34,700.66</b>

**Approved PO-paid**

**Encumbrances - not yet paid/paid**

Sept 2015	21600786	312 Main (2015 award)	10,000.00
'Sept 2015		320 Main St. (2015 award)	4,900.00
Dec 2015	21600775 - pd	351 Coffman LLC (2015 award) paid in July 2016	10,000.00
<b>Total</b>			<b>\$24,900.00</b>

2016 TABOR reserve \$ 2,297.00  
 2016 DDA Admin Expense

**Total Funds Available** **\$110,314.56**