

Longmont Downtown Development Authority

Financial Summary Sheet

July 2022

	Actual	Budget	% of Budget
DDA Operating	\$ 177,578	\$ 356,831	50%
Arts & Entertainment	\$ 208,432	\$ 449,001	46%
Parking Fund	\$ 48,071	\$ 104,977	46%
GID	\$ 74,272	\$ 158,591	47%

	OPERATING	TAX INCREMENT	CONSTRUCTION	DIP PROGRAM	DOWNTOWN PARKING	FAÇADE PROGRAM	A&E PROGRAM	GID	TOTAL
REVENUES	850	851	852	853	550	856	857	708	
Taxes	269,088.79	1,227,883.31	0.00			0.00		151,511.65	1,496,972.10
Interest	1,344.68	8,503.99	5,453.99	1,222.89	844.86	230.99	436.42	876.01	18,037.82
Unrealized gain on inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Intergovernmental	0.00		0.00	0.00	0.00	0.00	11,000.00		11,000.00
Licenses & Permits	0.00		0.00	0.00	66,102.10	0.00	0.00		66,102.10
Charges for services	12,900.00		29,200.02				54,894.78		96,994.80
Miscellaneous	368.76	0.00	0.00	0.00	14.60	0.00	394.00	14.60	777.36
Total revenues	283,702.23	1,236,387.30	34,654.01	1,222.89	66,961.56	230.99	66,725.20	152,402.26	1,689,884.18
EXPENSES									
Operating									
Personal services	114,632.83		0.00	0.00	28,055.84	0.00	92,499.57	16,908.13	235,188.24
O & M	62,945.55		47,388.77	157,477.27	20,015.65	0.00	115,932.60	57,364.21	403,759.84
Capital			0.00		0.00	0.00	0.00		0.00
Programs			0.00	0.00					0.00
Capital Projects			0.00	0.00	0.00				0.00
									0.00
Debt Service		0.00							0.00
Principal		593,546.00							593,546.00
Interest		59.31							59.31
Fiscal charges		0.00							0.00
Total expenses	177,578.38	593,605.31	47,388.77	157,477.27	48,071.49	0.00	208,432.17	74,272.34	1,232,553.39
OTHER FINANCING SOURCES (USES)									
Loan Proceeds			218,242.00		0.00	0.00	375,304.00		593,546.00
Operating transfers in	35,400.00	0.00	0.00	30,022.74	0.00	0.00	5,000.00		70,422.74
Operating transfers (out)	0.00	0.00	-32,900.00	-2,500.00	0.00	0.00			-35,400.00
	35,400.00	0.00	185,342.00	27,522.74	0.00	0.00	380,304.00		628,568.74
Excess of revenues and other sources over (under) expenditures	141,523.85	642,781.99	172,607.24	-128,731.64	18,890.07	230.99	238,597.03	78,129.92	1,085,899.53
FUND BALANCE, Jan 1	370,505.52	3,041,249.91	2,055,384.02	579,682.23	336,746.58	90,236.26	84,114.23	280,164.86	6,557,918.75
FUND BALANCE, July 31	512,029.37	3,684,031.90	2,227,991.26	450,950.59	355,636.65	90,467.25	322,711.26	358,294.78	7,643,818.28

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2022

Beginning Fund Balance

\$579,848.26

2021 Revenue (permits)

January - 300 Main, 525 3rd, 635 Coffman, 530 Kimbark, 240 Main, 110 Emery	8,579.82
February - 110 Emery	7,417.06
March - 137 Main, 614 Coffman, 627 Main, 228 Emery, 637 Terry, 537 Terry, 210 Emery, 600 Longs F 502 Main, 636 Main, 530 Kimbark, 463 Main, 150 Main, 603 3rd. 110 Emery	2,990.50
April - 402 Kimbark, 455 Longs Peak, 327 Terry, 600 Longs Peak, 321 Main	7,012.53
May - 236 Main, 616 Kimbark, 350 Main, 636 Main, 210 Emery, 515 Kimbark	1,418.13
June - 504 Main, 236 Main, 464 Main, 225 Terry, 350 Main, 425 Coffman, 125 Terry, 515 Kimbark, 719	2,074.19
July - 600 Kimbark, 356 Main, 245 Main, 350 Terry, 518 Coffman	953.81
August -	
September -	
October -	
November -	
December -	
<u>YE adjustments</u>	

YTD Income From Permits 30,446.04

YTD Interest 1,222.89

YTD Fund Revenue **\$31,668.93**

Approved PO paid 2022 Expenses

Dec 2020	22100620	110 Emery St.	10,000.00
Oct 2021	22102370	Urban Fields Pizza & Market Spoke on Coffman	10,000.00 121,975.16
April 2022	22200609	Dickens patio railing painting (PWNR project/PG Arnold vendor)	5,000.00
Dec 2021	22200058	RLET - 627 Main	875.00
Nov 2020	22100215	Dry Land Distillers DDA Admin Expense	10,000.00 2,500.00

\$160,350.16

Ending 2022 Fund Balance

\$451,167.03

Approved PO # Encumbrances to be paid

May 2022	22201239	Main St. Mat Co.	3,293.72
April 2022	22200998	Bronze Spectra/Magic Fairy Candle	1,154.14
March 2022	22201257	Copper Sky Distillery	10,000.00
Nov 2021	22200148	Landline Doughnuts	10,000.00

\$24,447.86

2022 TABOR reserve

Total Funds Available

\$426,719.17