

Longmont Downtown Development Authority

Financial Summary Sheet

Dec 2022

	Actual	Budget	% of Budget
DDA Operating	\$ 323,804	\$ 356,831	91%
Arts & Entertainment	\$ 369,993	\$ 449,001	82%
Parking Fund	\$ 83,831	\$ 104,977	80%
GID	\$ 144,787	\$ 158,591	91%

	OPERATING	TAX INCREMENT	CONSTRUCTION	DIP PROGRAM	DOWNTOWN PARKING	FAÇADE PROGRAM	A&E PROGRAM	GID	TOTAL
REVENUES	850	851	852	853	550	856	857	708	
Taxes	295,696.62	1,312,319.79	0.00			0.00		163,059.45	1,608,016.41
Interest	4,879.99	29,982.14	17,956.15	3,799.32	2,805.51	751.58	1,849.97	3,156.82	62,024.66
Unrealized gain on inv	-12,489.45	-109,619.45	-61,705.18	-12,957.52	-9,658.20	-2,637.16	-5,411.34	-9,030.30	-214,478.30
Intergovernmental	0.00		0.00	0.00	0.00	0.00	11,000.00		11,000.00
Licenses & Permits	0.00		0.00	0.00	83,990.10	0.00	0.00		83,990.10
Charges for services	25,140.00		58,400.04				67,524.78		151,064.82
Miscellaneous	520.66	0.00	0.00	0.00	14.60	0.00	3,032.00	14.60	3,567.26
Total revenues	313,747.82	1,232,682.48	14,651.01	-9,158.20	77,152.01	-1,885.58	77,995.41	157,200.57	1,705,184.95
EXPENSES									
Operating									
Personal services	213,517.55		0.00	0.00	51,301.79	0.00	160,297.68	33,358.34	425,117.02
O & M	110,286.20		186,952.74	182,231.22	32,529.46	0.00	209,695.41	111,428.25	721,695.03
Capital			18,112.52		0.00	0.00	0.00		18,112.52
Programs			0.00	0.00					0.00
Capital Projects			0.00	0.00	0.00				0.00
Debt Service		0.00							0.00
Principal		593,546.00							593,546.00
Interest		1,632.31							1,632.31
Fiscal charges		0.00							0.00
Total expenses	323,803.75	595,178.31	205,065.26	182,231.22	83,831.25	0.00	369,993.09	144,786.59	1,760,102.88
OTHER FINANCING SOURCES (USES)									
Loan Proceeds			218,242.00		0.00	0.00	375,304.00		593,546.00
Operating transfers in	35,400.00	0.00	0.00	134,618.39	0.00	0.00	5,000.00		175,018.39
Operating transfers (out)	0.00	0.00	-32,900.00	-2,500.00	0.00	0.00			-35,400.00
	35,400.00	0.00	185,342.00	132,118.39	0.00	0.00	380,304.00		733,164.39
Excess of revenues and other sources over (under) expenditures	25,344.07	637,504.17	-5,072.25	-59,271.03	-6,679.24	-1,885.58	88,306.32	12,413.98	678,246.46
FUND BALANCE, Jan 1	370,505.52	3,041,249.91	2,055,384.02	579,682.23	336,746.58	90,236.26	84,114.23	280,164.86	6,557,918.75
FUND BALANCE, Dec 31	395,849.59	3,678,754.08	2,050,311.77	520,411.20	330,067.34	88,350.68	172,420.55	292,578.84	7,236,165.21

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2022

Beginning Fund Balance

\$579,682.23

2022 Revenue (permits)

January - 300 Main, 525 3rd, 635 Coffman, 530 Kimbark, 240 Main, 110 Emery	8,579.82
February - 110 Emery	7,417.06
March - 137 Main, 614 Coffman, 627 Main, 228 Emery, 637 Terry, 537 Terry, 210 Emery, 600 Longs F 502 Main, 636 Main, 530 Kimbark, 463 Main, 150 Main, 603 3rd, 110 Emery	2,567.20
April - 402 Kimbark, 455 Longs Peak, 327 Terry, 600 Longs Peak, 321 Main	7,012.53
May - 236 Main, 616 Kimbark, 350 Main, 636 Main, 210 Emery, 515 Kimbark	1,418.13
June - 504 Main, 236 Main, 464 Main, 225 Terry, 350 Main, 425 Coffman, 125 Terry, 515 Kimbark, 719	2,074.19
July - 600 Kimbark, 356 Main, 245 Main, 350 Terry, 518 Coffman	953.81
August - 504 Main, 202 Main, 758 4th	1,002.26
September - 800 3rd, 110 Emery, 635 Coffman, 220 Emery	1,134.01
October - 434 Kimbark, 218 Coffman, 727 1st, 110 Emery, 350 Terry	2,630.72
November - 327 Terry, 502 Main, 350 Main, 356 Main, 360 Main, 372 Main	7,845.85
December - 605 Coffman, 369 Main, 227 Collyer, 516 Main	888.49
<u>YE adjustments - 703 3rd, 125 Terry, 115 Emery, 210 Emery (back post payments)</u>	<u>91,094.32</u>
YTD Income From Permits	134,618.39
YTD Interest	3,791.88
Unrealized Loss	-12,950.08

YTD Fund Revenue **\$125,460.19**

Approved PO paid 2022 Expenses

Nov 2021	22200148	Landline Doughnuts	10,000.00
March 2022	22201257	Copper Sky Distillery	10,000.00
Oct 2022	22202357	Avocet Communications	800.00
Aug 2022	22202128	Fig & Ivy	450.00
May 2022	22201239	Main St. Mat Co.	3,293.72
Dec 2020	22100620	110 Emery St.	10,000.00
Oct 2021	22102370	Urban Fields Pizza & Market	9,789.77
	2022	Spoke on Coffman	121,975.00
April 2022	22200609	Dickens patio railing painting (PWNR project/PG Arnold vendor)	5,000.00
Dec 2021	22200058	RLET - 627 Main	712.50
Nov 2020	22100215	Dry Land Distillers	10,000.00
		DDA Admin Expense	2,500.00

\$184,520.99

Ending 2022 Fund Balance

\$520,621.43

Approved PO # Encumbrances to be paid

Nov 2022		Dirt Labs	4,687.50
Nov 2022		300 Main St./Third Avenue Ventures	2,870.00
Sept 2022	22202297	St. Vrain Historical Society	8,280.25
April 2022	22200998	Bronze Spectra/Magic Fairy Candles	1,154.14

\$9,434.39

2022 TABOR reserve

\$ 2,315.00

Total Funds Available

\$508,872.04