

**Longmont Downtown Development Authority**  
**Financial Summary Sheet August 2021**

	<b>Actual</b>	<b>Budget</b>	<b>% of Budget</b>
DDA Operating	\$ 174,240	\$ 297,131	59%
Arts & Entertainment	\$ 183,940	\$ 355,620	52%
Parking Fund	\$ 46,142	\$ 79,917	58%
GID	\$ 67,417	\$ 121,654	55%

	OPERATING	TAX	CONSTRUCT	DIP	DOWNTOW	FAÇADE	A&E	GID	TOTAL
		INCREMENT		PROGRAM	PARKING	PROGRAM	PROGRAM		
REVENUES	850	851	852	853	550	856	857	708	
Taxes	261913.55	1341987.77	0			0		150698	1754599.32
Interest	1405.24	9218.18	7074.44	1200.29	1196.69	325.39	284.87	990	21695.1
Unrealized gain on inv	0	0	0	0	0	0	0	0	0
Intergovernmental	2000		0	0	0	0	0		2000
Licenses & Permits	0		0	0	73507	0	0		73507
Charges for services	1600		34066.69				350		36016.69
Miscellaneous	39	0	2500	0	13	0	36	13	2601
	-	-	-	-	-				-
Total revenues	266957.79	1351205.95	43641.13	1200.29	74716.69	325.39	670.87	151701	1890419.11
EXPENSES									
Operating									
Personal services	120642.84		0	0	29637.55	0	88530.42	17920.26	256731.07
O & M	53596.93		91500.68	14332	16504.61	0	95409.89	49497.2	320841.31
Capital			132781		0	0	0		132781
Programs			0	0					0
Capital Projects			0	0	0				0
									0
Debt Service		0							0
Principal		587984							587984
Interest		148.41							148.41
Fiscal charges		0							0
	-	-	-	-	-				-
Total expenses	174239.77	588132.41	224281.68	14332	46142.16	0	183940.31	67417.46	1298485.79
OTHER FINANCING SOURCES (USES)									
Loan Proceeds			298864		0	0	289120		587984
Operating transfers in	0	0	0	56327.37	0	0	0		56327.37
Operating transfers (out)	0	0	0	0	0	0			0
	-	-	-	-	-				-
	0	0	298864	56327.37	0	0	289120		644311.37
Excess of revenues and other sources over (under) expenditures	92718.02	763073.54	118223.45	43195.66	28574.53	325.39	105850.56	84283.54	1236244.69
FUND BALANCE, Jan 1	321001.7	2239877.56	1911230.32	320478.67	321657	90472.73	62465.99	229755.92	5496939.89
FUND BALANCE, July 31	413719.72	3002951.1	2029453.77	363674.33	350231.53	90798.12	168316.55	314039.46	6733184.58

# LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

## DIP Fund Balance

**2021**

**Beginning Fund Balance**

**\$320,644.70**

**2021 Revenue (permits)**

January - 230 Emery, 512 Main, 501 5th, 326 Terry, 142 Pratt, 464 Main	1,645.16
February - 519 Main, 300 2nd, 326 Terry, 142 Pratt	8,222.63
March - 601 3rd, 226 Emery, 110 Emery, 331 Main, 137 Main, 328 Coffman, 436 Main,	38,936.00
April - 605 Coffman, 225 Main, 303 Atwood	1,653.92
May - 331 Main, 225 Terry, 506 Kimbark, 333 Terry	433.80
June - 331 Main, 205 Atwood, 424 Main, 436 Main, 512 Main, 515 Kimbark, 455 Main	3,716.47
July - 603 Kimbark, 110 Emery, 240 Main, 519 Main	598.05
August - 513 Main, 604 Terry, 225 Main, 110 Emery	1,121.02
September -	
October -	
November -	
December -	

**YTD Income From Permits** 56,327.05

**YTD Interest** 1,200.29

**YTD Fund Revenue** **\$57,527.34**

**Approved PO paid 2021 Expenses**

Aug 2020    22002217    Angel Oak Kinship (338 Main St.) 14,332.00

DDA Admin Expense 2,500.00

**\$16,832.00**

**Ending 2021 Fund Balance**

**\$361,340.04**

**Approved PO #    Encumbrances to be paid**

Feb 2021    22100617    Moe's Bagels	17,500.00
Dec 2020    22100620    110 Emery St.	10,000.00
Nov 2020    22100215    Dry Land Distillers	10,000.00
Spoke on Coffman*	121,975.16

**\$159,475.16**

2021 TABOR reserve  

**Total Funds Available**

**\$201,864.88**

\* Spoke on Coffman (518 Coffman) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement.