

Longmont Downtown Development Authority

Financial Summary Sheet

October 2021

	Actual	Budget	% of Budget
DDA Operating	\$ 222,784	\$ 309,028	72%
Arts & Entertainment	\$ 221,570	\$ 362,277	61%
Parking Fund	\$ 58,780	\$ 80,375	73%
GID	\$ 92,446	\$ 121,936	76%

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2021

Beginning Fund Balance

\$320,644.70

2021 Revenue (permits)

January - 230 Emery, 512 Main, 501 5th, 326 Terry, 142 Pratt, 464 Main	1,645.16
February - 519 Main, 300 2nd, 326 Terry, 142 Pratt	8,222.63
March - 601 3rd, 226 Emery, 110 Emery, 331 Main, 137 Main, 328 Coffman, 436 Main,	38,936.00
April - 605 Coffman, 225 Main, 303 Atwood	1,653.92
May - 331 Main, 225 Terry, 506 Kimbark, 333 Terry	433.80
June - 331 Main, 205 Atwood, 424 Main, 436 Main, 512 Main, 515 Kimbark, 455 Main	3,716.47
July - 603 Kimbark, 110 Emery, 240 Main, 519 Main	598.05
August - 513 Main, 604 Terry, 225 Main, 110 Emery	1,121.02
September - 605 Coffman, 306 Coffman, 471 Main, 331 Main, 350 Terry, 321 Main, 461 Main,	9,043.79
320 Main, 627 Main, 150 Main, 616 Kimbark	
October - 537 Terry, 529 Coffman, 434 Kimbark, 624 Coffman, 142 Pratt, 727 1st, 226 Emery, 233 Main	13,272.90
713 3rd, 245 Main, 518 Coffman, 110 Emery	
November -	
December -	

YTD Income From Permits 78,643.74

YTD Interest 1,394.10

YTD Fund Revenue **\$80,037.84**

Approved PO paid 2021 Expenses

Aug 2020	22002217	Angel Oak Kinship (338 Main St.)	14,332.00
Aug 2021	22101716	Rosalee's Pizzeria	1,500.00
		DDA Admin Expense	2,500.00

\$18,332.00

Ending 2021 Fund Balance

\$382,350.54

Approved PO # Encumbrances to be paid

Oct 2021		Urban Fields Pizza & Market	10,000.00
Oct 2021		Elk's Lodge	10,000.00
Feb 2021	22100617	Moe's Bagels	17,500.00
Dec 2020	22100620	110 Emery St.	10,000.00
Nov 2020	22100215	Dry Land Distillers	10,000.00
		Spoke on Coffman*	121,975.16

\$179,475.16

2021 TABOR reserve

Total Funds Available

\$202,875.38

* Spoke on Coffman (518 Coffman) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement.