

**Longmont Downtown Development Authority  
Financial Summary Sheet - January 2018**

Below numbers are January 2018

	Actual	Budget	% of Budget
DDA Operating	\$ 16,673	\$ 266,756	6%
Arts & Entertainment	\$ 9,358	\$ 280,395	3%
Parking Fund	\$ 5,196	\$ 97,836	5%
GID	\$ 8,722	\$ 114,033	8%

Below worksheet is through 12/31/17

	OPERATING		TAX	CONSTRUCTION		DIP		DOWNTOWN		FAÇADE		A&E		GID	TOTAL
	850	851	INCREMENT	852	853	PROGRAM	PARKING	PROGRAM	PROGRAM	PROGRAM	PROGRAM	PROGRAM	PROGRAM		
REVENUES	189,010.93	662,125.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,430.54	957,567.26
Taxes	2,538.58	27,781.31	8,391.45	0.00	0.00	1,664.44	1,809.87	6,505.28	1,476.86	0.00	0.00	0.00	0.00	1,092.00	51,259.79
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unrealized gain on inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00	85,305.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,428.44
Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	14.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85,305.36
Miscellaneous	285.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	214.40	42,276.52
Total revenues	191,834.57	689,907.10	8,391.45	0.00	0.00	1,664.44	87,129.63	6,505.28	53,667.96	107,736.94	0.00	0.00	0.00	1,146,837.37	
EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Personal services	157,431.79	0.00	0.00	0.00	0.00	0.00	27,286.02	0.00	87,486.44	31,445.83	0.00	0.00	0.00	303,650.08	
O & M	49,855.99	0.00	0.00	0.00	0.00	41,689.41	17,008.18	0.00	149,053.36	74,140.48	0.00	0.00	0.00	331,747.42	
Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Programs	0.00	0.00	0.00	169,886.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	169,886.31	
Capital Projects	0.00	0.00	0.00	620,058.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	620,058.21	
Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest	0.00	268,422.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	268,422.00	
Fiscal charges	0.00	12.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.06	
Total expenses	207,287.78	268,434.06	789,944.52	0.00	0.00	41,689.41	44,294.20	0.00	236,539.80	105,586.31	0.00	0.00	0.00	1,693,776.08	
OTHER FINANCING SOUR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loan Proceeds	0.00	0.00	0.00	268,422.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	268,422.00
Operating transfers in	40,660.00	0.00	0.00	0.00	181,722.77	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	227,382.77	
Operating transfers (out)	0.00	0.00	-38,160.00	0.00	-2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-40,660.00	
Excess of revenues and other sources over (under) expenditures	25,206.79	421,473.04	-551,291.07	0.00	139,197.80	42,835.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,150.63	-91,793.94
FUND BALANCE, Jan 1	226,604.53	3,046,849.61	1,261,122.31	0.00	160,242.34	204,065.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94,220.36	6,119,627.61
FUND BALANCE, Dec 31	251,811.32	3,468,322.65	709,831.24	0.00	299,440.14	246,900.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96,370.99	6,027,833.67

OPERATING STATEMENT  
As of December 31, 2017

DDA CONSTRUCTION FUND

REVENUES	Budget	Actual	Difference	% Budget
Miscellaneous	0	0.00	0.00	0%
Federal grant	0	0.00	0.00	0%
Interest	0	8,391.45	8,391.45	0%
Unrealized gain	0	0.00	0.00	0%
<b>Total revenues</b>	<b>0</b>	<b>8,391.45</b>	<b>0.00</b>	<b>0%</b>
<b>EXPENSES</b>				
Capital Projects				
Contingency	147,299	0.00	147,299.00	0%
Catalyst projects	53,932	0.00	53,932.00	0%
Arts & Entertainment Dist	0	0.00	0.00	0%
Alleyway (DTR-8)	407,157	358,225.66	48,931.34	88%
Parking lots (DTR-23)	72,164	38,622.31	33,541.69	54%
Breezeways (DTR-25)	55,262	22,084.76	33,177.24	40%
Downtown Crosswalks (DTR-28)	100,265	101,267.65	-1,002.65	0%
Downtown Irrigation (DTR-29)	100,000	95,562.15	4,437.85	96%
Business retention/recruitment	16,666	5,750.00	10,916.00	35%
Streetscape (DTR-19)	132,412	4,295.68	128,116.32	3%
Downtown Master Plan	15,084	15,064.80	19.20	100%
500 West Lot	6,800	6,800.00	0.00	100%
Coffman St	2,500	2,500.00	0.00	100%
Downtown infrastructure replacmr	101,958	0.00	101,958.00	0%
Incentive programs	183,645	139,771.51	43,873.49	76%
<b>Total expenses</b>	<b>1,395,144</b>	<b>789,944.52</b>	<b>605,199.48</b>	<b>57%</b>
Excess of revenues over (under) expenditures	-1,395,144	-781,553.07	613,590.93	
<b>OTHER FINANCING SOURCES (USES)</b>				
Loan Proceeds	268,422	268,422.00	0.00	0%
Oper transf from CDBG Fund	0	0.00	0.00	0%
Oper transf to DDA Operating Fund	-38,160	-38,160.00	0.00	100%
Oper transf to AIPP Fund	0	0.00	0.00	0%
	230,262	230,262.00	0.00	0%
Excess of revenues and other sources over (under) expenditures	-1,164,882	-551,291.07	613,590.93	
FUND BALANCE, Jan 1	1,261,122	1,261,122.31	0	
FUND BALANCE, Dec 31	96,240	709,831.24	613,591.24	

**LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY**

**DIP Fund Balance**

**2018**

**Beginning Fund Balance**

**\$299,440.14**

**2018 Revenue (permits)**

January - 605 Coffman, 471 Main, 513 Main, 350 Terry	1,168.89
February -	
March -	
April -	
May -	
June -	
July -	
August -	
September -	
October -	
November -	
December -	

**YTD Income From Permits** 1,168.89

**YTD Interest 2018**

**YTD Fund Revenue** **\$1,168.89**

**Approved PO paid**

**2018 Expenses**

Sept 2015 21600786	312 Main (awarded \$10k but failed to finish all work before deadline)	5,454.00
Sept 2015 21603527	320 Main St.	4,900.00
	2018 DDA Admin Expense	2,500.00

**\$12,854.00**

**Ending 2018 Fund Balance**

**\$287,755.03**

**Approved PO paid**

**Encumbrances to be paid**

Nov. 2017	South Main Station development project	101,019.00
Dec 2016	Dry Land Distillers	1,956.25
Sept 2017	Bronze Spectra	642.46
Sept 2017	2nd and Main LLC	2,807.50
May 2017 21702252	Odd Fellows	10,000.00
March 2017 21701121	464 Main LLC	3,804.50

**\$120,229.71**

2018 TABOR reserve

\$ 1,782.00

**Total Funds Available**

**\$165,743.32**