

Longmont Downtown Development Authority
 Financial Summary Sheet - May 2018

	Actual	Budget	% of Budget
DDA Operating	\$ 91,945	\$ 266,593	34%
Arts & Entertainment	\$ 80,675	\$ 280,335	29%
Parking Fund	\$ 21,400	\$ 97,836	22%
GID	\$ 35,217	\$ 114,015	31%

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2018

Beginning Fund Balance

\$299,734.48

2018 Revenue (permits)

January - 605 Coffman, 471 Main, 513 Main, 350 Terry	1,168.89
February - 512 5th, 626 Main, 758 4th, 350 Terry, 455 Main	2,585.57
March - 526 Main, 520 Main, 717 5th, 15 3rd, 627 Kimbark, 215 Terry, 350 Terry	3,933.80
April - 436 Coffman, 515 Kimbark, 101 Martin, 525 3rd, 614 Coffman, 713 3rd, 234 Terry, 15 3rd, 512 4th	3,520.76
May - 450 Main, 603 Kimbark, 214 Collyer, 333 1st, 455 Main, 526 Main, *150 Main/485 2nd (\$149,938.01)	156,420.91
June -	
July -	
August -	
September -	
October -	
November -	
December -	

YTD Income From Permits 167,629.93

YTD Interest 2018 325.10

YTD Fund Revenue **\$167,955.03**

Approved PO paid

2018 Expenses

Sept 2015	21600786	312 Main (awarded \$10k but failed to finish all work before deadline)	5,454.00
Sept 2015	21603527	320 Main St.	4,900.00
May 2017	21702252	Odd Fellows	10,000.00
March 2017	21701121	464 Main LLC	3,804.50
Sept 2017	21801265	2nd and Main LLC	2,807.50
		2018 DDA Admin Expense	2,500.00

\$29,466.00

Ending 2018 Fund Balance

\$438,223.51

Approved PO #

Encumbrances to be paid

May 2018		Steps Real Estate	9,402.50
April 2018	21801267	The Roost	10,000.00
Feb 2018	21801463	High Plains Bank	10,000.00
2015		South Main Station development project *	250,957.01
Dec 2016	21800774	Dry Land Distillers	1,956.25
Sept 2017		Bronze Spectra	642.46

\$282,958.22

2018 TABOR reserve \$ 1,782.00

Total Funds Available

\$153,483.29

* All South Main Station (SMS) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement for 150 Main St.