

# Longmont Downtown Development Authority

## Financial Summary Sheet

June 2023

	<b>Actual</b>	<b>Budget</b>	<b>% of Budget</b>
DDA Operating	\$ 202,875	\$ 393,763	52%
Arts & Entertainment	\$ 236,093	\$ 457,865	52%
Parking Fund	\$ 54,706	\$ 105,792	52%
GID	\$ 79,941	\$ 164,039	49%

# LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

## DIP Fund Balance

**2023**

**Beginning Fund Balance** \$ 518,306.43

**2023 Revenue (permits)**

January - 605 Coffman, 300 Main, 401 Coffman	679.60
February - 439 Main, 624 Coffman	765.23
March - 504 4th, 385 Main, 205 3rd, 528 Main	8,642.22
April - 424 Main, 327 Terry, 205 3rd	1,509.85
May - 614 Coffman, 721 Main, 615 Kimbark, 200 Coffman, 811 5th, 350 Main, 356 Main, 360 Main, 385	46,359.77
June - 515 Main, 528 Main, 538 Kimbark, 814 4th, 617 Coffman, 613 Kimbark	3,025.99
July -	
August -	
September -	
October -	
November -	
December -	
YE adjustments -	

**YTD Income From Permits** 60,982.66

**YTD Interest** 4,168.27

**YTD Fund Revenue** **\$65,150.93**

**Approved PO paid 2023 Expenses**

Mar-22	22300956	Main Street Mat Company	1,435.78
Feb 2023	22300644	Longs Peak & Main LLC	2,771.25
Nov 2022	22301064	Dirt Labs	4,687.50
		DDA Admin Expense	2,500.00

**\$11,394.53**

**Ending 2023 Fund Balance**

**\$572,062.83**

**Approved PO # Encumbrances to be paid**

June 2023	22301563	Longs Peak Pub	1,910.64
May 2023		I-Beam (350, 356, 360 Main)	67,551.35
April 2023	22301384	RRC/Ron Cheyney (418-420 Main)	5,687.70
April 2023	22301066	99 Bar Saloon	875.00
Nov 2022		300 Main St./Third Avenue Ventures	2,870.00
Sept 2022	22202297	St. Vrain Historical Society	8,280.25
April 2022	22200998	Bronze Spectra/Magic Fairy Candles	1,154.14

**\$88,329.08**

2023 TABOR reserve

**Total Funds Available**

**\$483,733.75**