

Longmont Downtown Development Authority
Financial Summary Sheet June 2021

	Actual	Budget	% of Budget
DDA Operating	\$ 126,403	\$ 297,131	43%
Arts & Entertainment	\$ 144,806	\$ 355,620	41%
Parking Fund	\$ 34,537	\$ 79,917	43%
GID	\$ 51,683	\$ 121,654	42%

	OPERATING	TAX	CONSTRUCT	DIP	DOWNTOW	FAÇADE	A&E	GID	TOTAL
		INCREMENT		PROGRAM	PARKING	PROGRAM	PROGRAM		
REVENUES	850	851	852	853	550	856	857	708	
-	-	-	-	-	-	-	-	-	-
Taxes	213858.32	1100594.7	0			0		127403.49	1314453.02
Interest	1106.72	7812.3	6099.74	1028.09	1030.5	282.28	202.69	833.18	17562.32
Unrealized gain on inv	0	0	0	0	0	0	0		0
Intergovernmental	2000		0	0	0	0	0		2000
Licenses & Permits	0		0	0	55871	0	0		55871
Charges for services	400		24333.35				0		24733.35
Miscellaneous	39	0	0	0	13	0	36	13	88
-	-	-	-	-	-	-	-	-	-
Total revenues	217404.04	1108407	30433.09	1028.09	56914.5	282.28	238.69	128249.67	1414707.69
-	-	-	-	-	-	-	-	-	-
EXPENSES									
Operating									
Personal services	83753.78		0	0	20528.85	0	61285.31	12388.2	165567.94
O & M	42649.17		74455.42	14332	14008.62	0	83520.34	39294.63	228965.55
Capital	0		0	0	0	0	0		0
Programs			0	0	0				0
Capital Projects			0	0	0				0
-	-	-	-	-	-	-	-	-	-
Debt Service		0							0
-	-	-	-	-	-	-	-	-	-
Principal		587984							587984
Interest		148.41							148.41
Fiscal charges		0							0
-	-	-	-	-	-	-	-	-	-
Total expenses	126402.95	588132.41	74455.42	14332	34537.47	0	144805.65	51682.83	982665.9
OTHER FINANCING SOURCES (USES)									
-	-	-	-	-	-	-	-	-	-
Loan Proceeds			298864		0	0	289120		587984
Operating transfers in	0	0	0	54608.3	0	0	0		54608.3
Operating transfers (out)	0	0	0	0	0	0	0		0
-	-	-	-	-	-	-	-	-	-
	0	0	298864	54608.3	0	0	289120		642592.3
Excess of revenues and other sources over (under) expenditures	91001.09	520274.59	254841.67	41304.39	22377.03	282.28	144553.04	76566.84	1074634.09
FUND BALANCE, Jan 1	321001.7	2239877.56	1911230.32	320478.67	321657	90472.73	62465.99	229755.92	5267183.97
FUND BALANCE, June 30	412002.79	2760152.15	2166071.99	361783.06	344034.03	90755.01	207019.03	306322.76	6341818.06

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2021

Beginning Fund Balance

\$320,644.70

2021 Revenue (permits)

January - 230 Emery, 512 Main, 501 5th, 326 Terry, 142 Pratt, 464 Main	1,645.16
February - 519 Main, 300 2nd, 326 Terry, 142 Pratt	8,222.63
March - 601 3rd, 226 Emery, 110 Emery, 331 Main, 137 Main, 328 Coffman, 436 Main,	38,936.00
April - 605 Coffman, 225 Main, 303 Atwood	1,653.92
May - 331 Main, 225 Terry, 506 Kimbark, 333 Terry	433.80
June - 331 Main, 205 Atwood, 424 Main, 436 Main, 512 Main, 515 Kimbark, 455 Main	3,716.47
July -	
August -	
September -	
October -	
November -	
December -	

YTD Income From Permits 54,607.98

YTD Interest 1,028.09

YTD Fund Revenue **\$55,636.07**

Approved PO paid 2021 Expenses

Aug 2020 22002217 Angel Oak Kinship (338 Main St.) 14,332.00

DDA Admin Expense 2,500.00

\$16,832.00

Ending 2021 Fund Balance

\$359,448.77

Approved PO # Encumbrances to be paid

Feb 2021 22100617 Moe's Bagels	17,500.00
Dec 2020 22100620 110 Emery St.	10,000.00
Nov 2020 22100215 Dry Land Distillers	10,000.00
	Spoke on Coffman*
	121,975.16

\$159,475.16

2021 TABOR reserve

Total Funds Available

\$199,973.61

* Spoke on Coffman (518 Coffman) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement.