

FAÇADE RENOVATION GRANT APPLICATION FORM

Applicant

Name of Business King Communities
Contact Name Mary Beth Ward
Address 6000 E Evans Ave Ste 3-300, 80222
Telephone Work 303-758-1080
Home 904-343-7990
Email mb.ward@kingcommunities.com

Project Information

Building Address 513 + 521 Terry St, 80501
Legal Description The Terry Apartments
Ownership James King / King Realty
Property Owner (if different from applicant) Holdings, LLC
Contact Name James King
Phone 562-208-7649
Email jimmy@kingcommunities.com
Mailing Address 6000 E Evans Ave, Ste 3-300
Denver, CO 80222
Lease term (if applicable) _____ Lease expiration date _____

Description of Proposal (attach all items on the application check list)

Building-facade reno /restore:

- removing old awnings
- installing period doors
- refresh paint

Art installation:

- 2 large steel framework pieces
- 2 overhang facades

Project Schedule: (Attach time line for completion)

Start Date 1/2/17 End Date 3/31/17

Source of Funds:

- a. Fox Run Living \oplus 23,291.00
- b. _____ \$ _____

Total Cost of Project: \$ _____

Total Cost of Façade Renovation: \$ 29,000.00

Façade Renovation Grant Request: \$ 4859.00
(25% of Façade Renovation cost, \$10,000 maximum)

Applicant, by virtue of signature on this applicant document and upon acceptance of funds provided by the Longmont Downtown Development Authority agrees to the terms and requirements of the DIP Façade Renovation Grant Program.

12/6/16
Date

Signature
MaryBeth Ward



December 6, 2016

To the Longmont Downtown Development Authority:

It is with pleasure that we submit this grant request. There is tremendous growth in downtown Longmont and King Communities is glad to be a part of it.

The Terry Apartments are made up of 2 historic buildings and we intend to revitalize them. The grant request is for the amount of the art installation, which has been designed by local artisans to honor the past and invite in the future to The Terry Apartments and downtown Longmont!

King Communities will be funding the general façade restore, work for which is already underway. We are removing old awnings, restoring the brick and mortar, installing new period doors, and refreshing the paint.

Our company is focused on building communities that people are glad to call home. We believe everyone deserves a reliable, comfortable, and beautiful place to all home.

We thank you for your consideration and look forward to working with the LDDA.

Cordially,

A handwritten signature in black ink, appearing to read 'Mary Beth Ward', is written over a horizontal line.

Mary Beth Ward
Property Manager
King Communities



Agreement for Taxes

It is hereby understood and agreed between the Buyer(s) and Seller(s) of the property known as: **513 & 521 TERRY STREET LONGMONT CO 80501**

Tax Schedule Number: ID #R0045152

Current Year Taxes have been adjusted as of the date of closing based on Assessed Value and Mill Levy

- Land Assessment 2016: \$9,632.00**
- Improvement Assessment 2016: \$63,123.00**
- Mill Levy 2015: 96.087**
- Percentage of Tax: 100.000%**
- Total Estimated Taxes: \$0.00**

____ Other:

This adjustment shall be:

 X A final settlement.

____ Re-adjusted between the Buyer(s) and Seller(s) as soon as the taxes have been billed by the County Treasurer. If a re-adjustment is necessary, Land Title Guarantee Company will not make or be responsible for this re-adjustment.

It is further understood and agreed between the Buyer(s) and Seller(s) that:

____ No governmental body taxing authority has certified an assessment lien to the County Treasurer for special improvements installed prior to the date of the Buyer's execution of the Agreement for Purchase.

____ Special Taxing District Assessments being paid in annual installments are to be assumed by the Buyer(s), with current annual assessments in the amount of _____, with the total payoff amount of this assessment being _____ This assessment will be fully paid on _____

Note: Land Title Guarantee Company and/or its underwriter assumes no responsibility or any liability for the adjustment of special taxes or assessments unless they are shown on the County Treasurer's Certificate of Taxes Due. Any adjustment shall be made between the Buyer(s) and Seller(s), if necessary, and Land Title Guarantee Company, or its underwriter will not make or be responsible for the re-adjustment or liability in connection therewith.

This Agreement made and executed this day of August 29, 2016

Seller:

LONGMONT HOUSING DEVELOPMENT CORPORATION, A
COLORADO
NON-PROFIT CORPORATION

Michael Reis

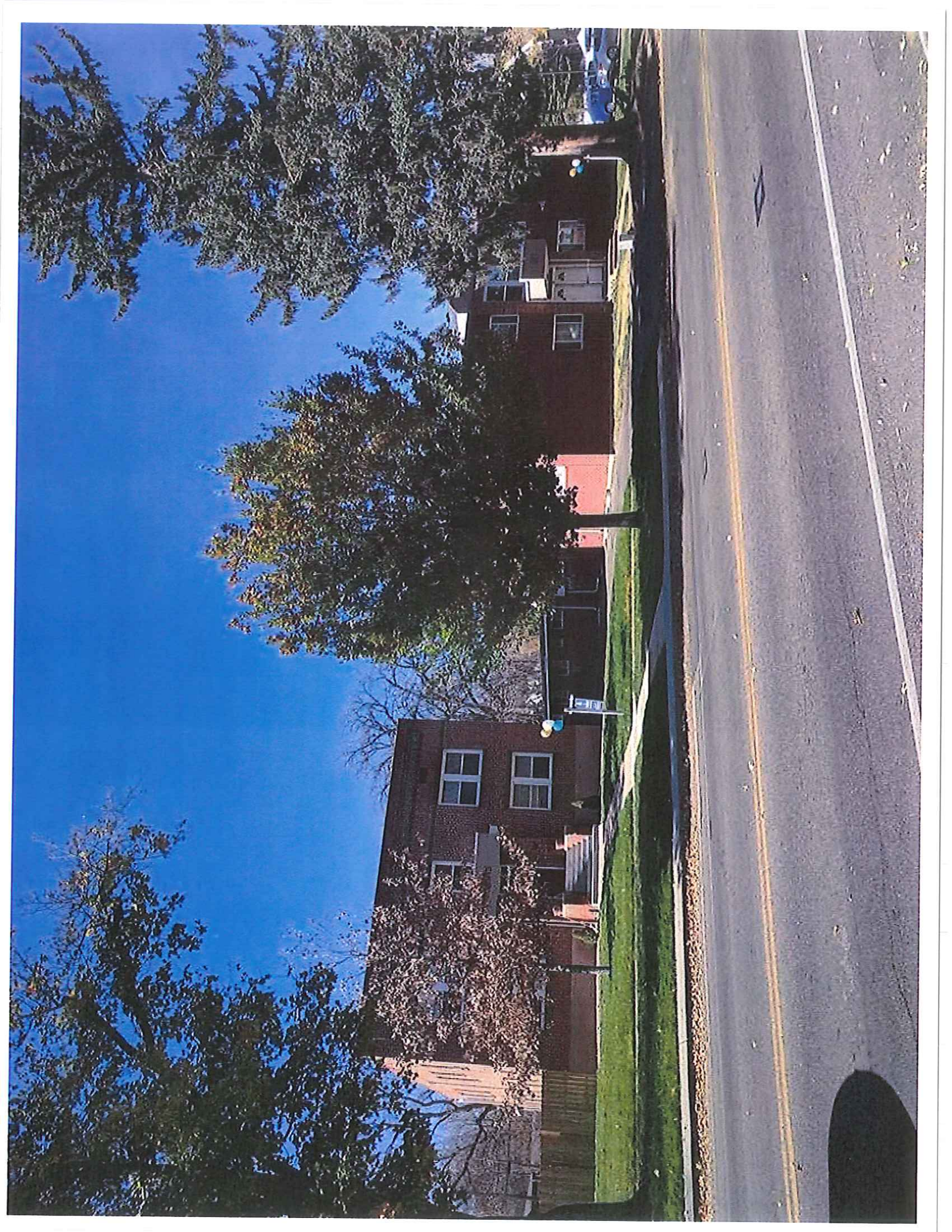
MICHAEL REIS, EXECUTIVE DIRECTOR/SECRETARY

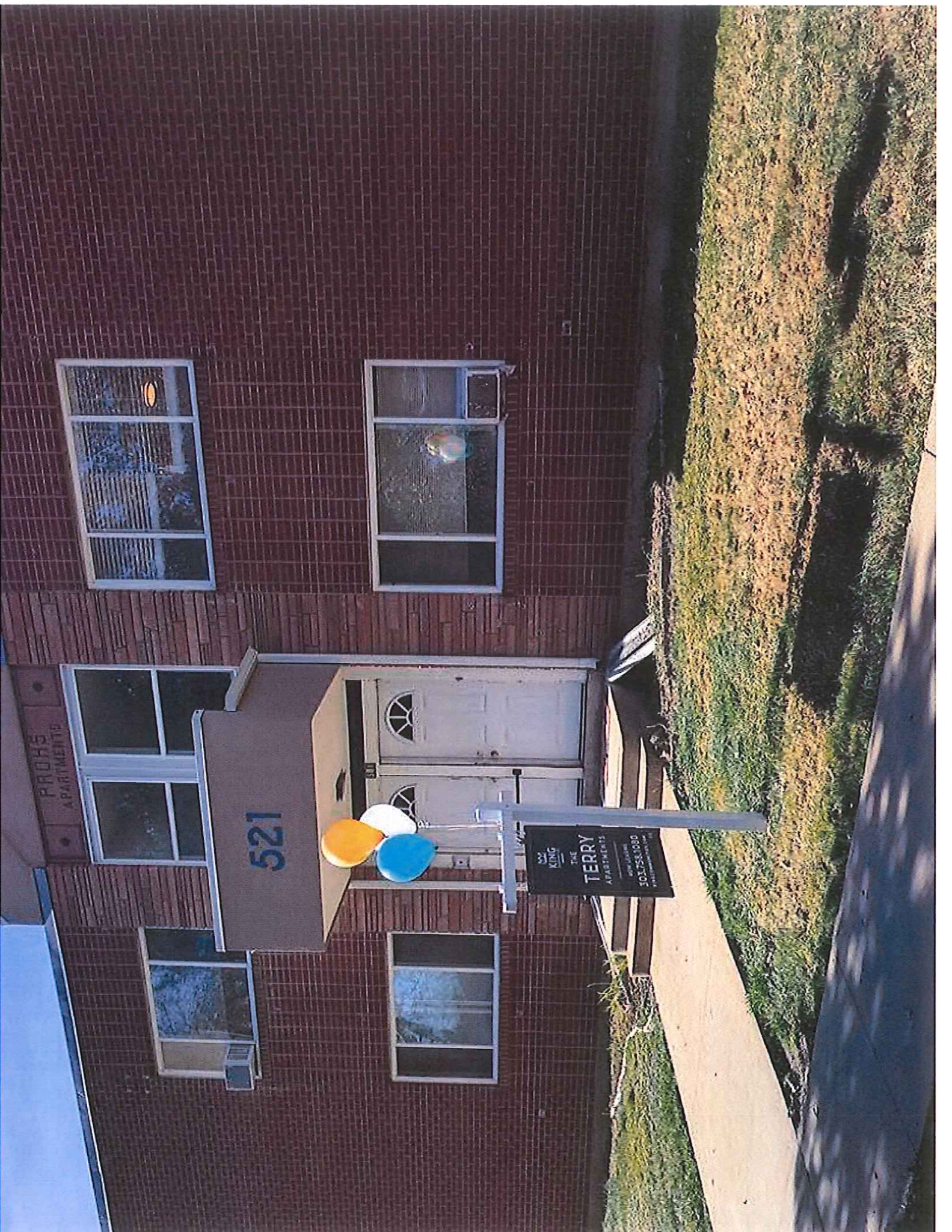
Buyer:

FOX RUN LIVING LLC, A COLORADO LIMITED LIABILITY
COMPANY

[Signature]

JAMES KING, SOLE MEMBER/MANAGER





PROHS APARTMENTS

521

THE KING REALTY
THE TERRY REALTY
APARTMENTS
OPEN HOUSE
303.555.0000
www.theterryrealestate.com



513



THE
TERRY
APARTMENTS

NOW LEASING

303.758.1080

KINGCOMMUNITIES.COM





SHINY METAL OBJECTS

10.27.16

Estimate: Custom Steel Artwork for Building Façade (521 Terry, Longmont, CO)

Client: King Communities, c/o Mary Beth Ward

Piece Description:

- Two (2) custom-designed, mid-century-inspired steel art pieces for the exterior of the property at 521 Terry, Longmont, CO
- Various sized rectangles made of heavy gauge, 2" square steel tubes and welded together at varying heights/depths. (see attached sketch)
- Approximate size: 10' (h) X 6' (w) each piece
- Pre-rusted before install – will darken over time
- Includes all design time, materials, fabrication and delivery to 521 Terry
- Installation not included, but we will be present for consultation

Total Cost: \$17,000 + tax

Approved by:

X _____ Date: _____

·If you approve and wish to move forward, please sign this quote and mail it and a non-refundable deposit check made payable to Riggo Design, for \$8,500.00 (50% of cost), to 5248 North Xenia St., Denver, CO 80238. Thank you.

10.27.16

Estimate: Custom Steel Panels for Front Door Overhangs

Client: King Communities c/o Mary Beth Ward

Piece Description:

- Custom-designed steel panels for the front of the overhangs at 513 and 521 Terry St.
- 1/8" thick steel panels and machine-cut address numbers
- Numbers will be attached 1"- 2" above the background plate. Color and font TBD
- Two (2) total panels: One (1) panel for 521 and one (1) panel for 513
- Approximate sizes: (1) 7' w X 3' h, (1) 9' w X 3' h. Exact sizes TBD.
- Pre-drilled and powder coated (rust colored)
- Includes all design time, materials, fabrication and delivery to work site
- Installation and hardware not included, but we will be present for consultation.

Total Cost: \$2,435.00 + tax

Approved by:

X _____ Date: _____

If you approve and wish to move forward, please sign this quote and mail it and a non-refundable deposit check, made payable to Riggo Design, for \$1,217.50 (50% of cost) to 5248 N. Xenia St., Denver, CO 80238. Thank you.

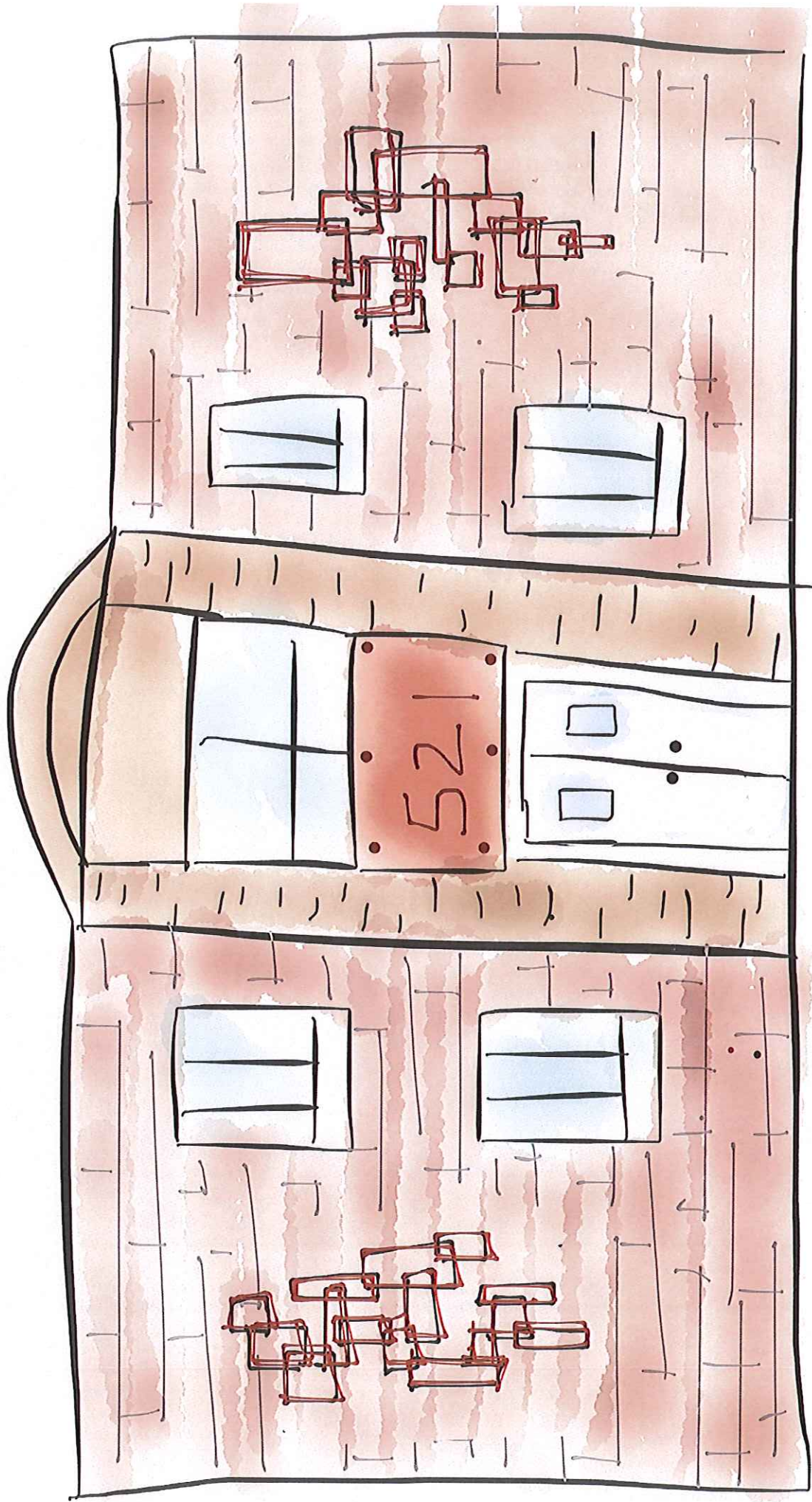
Sherry McClure
Boulder, CO 80301

PROPOSAL

King Communities
6000 East Evans Ave, Ste 3-300
Denver, CO 80222

Invoice # 0000001
Invoice Date 09/14/2016
Due Date 01/01/2017

| Item | Description | Unit Price | Quantity | Amount |
|---|---|--------------------|----------|-------------|
| Product | Art Installation - 521 Terry Street: 2 steel pieces, one on each side of building front facade - sun burst art deco design. Includes: consultations, design, construction, installation, and materials. | 28000.00 | 1.00 | 28,000.00 |
| <u>NOTES:</u> Installation Location: 521 Terry St, Longmont, CO 80501 | | | | |
| | | Subtotal | | 28,000.00 |
| | | Total | | 28,000.00 |
| | | Amount Paid | | 0.00 |
| | | Balance Due | | \$28,000.00 |



"Framework"

