

# Longmont Downtown Development Authority Financial Summary Sheet - March 2017

## March 2017 Summary

	Actual	Budget	% of Budget
DDA Operating	\$ 57,979	\$ 225,635	26%
Arts & Entertainment	\$ 48,284	\$ 248,233	19%
Parking Fund	\$ 13,137	\$ 70,451	19%
GID	\$ 18,426	\$ 117,830	16%

### Below is summary from March financials

	OPERATING 850	TAX INCREMENT 851	CONSTRUCTION 852	DIP PROGRAM 853	DOWNTOWN PARKING 550	FAÇADE PROGRAM 856	A&E PROGRAM 857	CDBG GRANT 854	TOTAL
REVENUES									
Taxes	39,800.70	145,857.14	0.00			0.00			185,657.84
Interest	249.67	3,535.33	1,512.06	192.66	239.36	898.71	306.63	0.00	6,934.42
Unrealized gain on inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Licenses & Permits	0.00	0.00	0.00	0.00	12,834.36	0.00	0.00	0.00	12,834.36
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	1,262.89	0.00	1,262.89
Total revenues	40,050.37	149,392.47	1,512.06	192.66	13,073.72	898.71	1,569.52	0.00	206,689.51
EXPENSES									
Operating									
Personal services	37,056.97		0.00	0.00	6,319.80	0.00	17,780.38	0.00	61,157.15
O & M	20,921.95		0.00	1,676.41	6,817.60	0.00	30,704.45	0.00	60,120.41
Capital	0.00				0.00	0.00	0.00	56,170.77	56,170.77
Programs			14,889.21	0.00	0.00			0.00	14,889.21
Capital Projects			5,915.35					0.00	5,915.35
Debt Service		0.00							0.00
Principal		0.00							0.00
Interest		0.00							0.00
Fiscal charges		0.00							0.00
Total expenses	57,978.92	0.00	20,804.56	1,676.41	13,137.40	0.00	48,484.83	56,170.77	198,252.89
OTHER FINANCING SOURCES (USES)									
Loan Proceeds			0.00						0.00
Operating transfers in	0.00		0.00	24,280.41	0.00	0.00	0.00	0.00	24,280.41
Operating transfers (out)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess of revenues and other sources over (under) expenditures	0.00	0.00	0.00	24,280.41	0.00	0.00	0.00	0.00	24,280.41
	-17,928.55	149,392.47	-19,292.50	22,796.66	-63.68	898.71	-46,915.31	-56,170.77	32,717.03
FUND BALANCE, Jan 1	228,597.74	3,046,849.61	1,261,122.31	160,242.34	204,065.25	776,313.97	350,209.24	-8.21	6,027,392.25
FUND BALANCE, Feb 31	210,669.19	3,196,242.08	1,241,829.81	183,039.00	204,001.57	777,212.68	303,293.93	-56,178.98	6,060,109.28

# LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

## DIP Fund Balance

**2017**

**Beginning Fund Balance**

**\$160,242.34**

**2017 Revenue (permits)**

January - 237 Collyer, 51 1st, 350 Terry, 250 3rd, 401 Main, 142 S. Pratt, 661 4th, 527 Main, 137 Main, 630 Kimt	11,241.77
February - 501 5th, 240 Main, 464 Main, 379 Main, 350 Terry, 635 3rd	12,643.90
March - 635 Main, 350 Terry, 142 Pratt,	394.74
April -	
May -	
June -	
July -	
August -	
September -	
October -	
November -	
December -	

**YTD Income From Permits** 24,280.41

**YTD Interest 2017**

**YTD Fund Revenue** **\$24,280.41**

**Approved PO-paid 2017 Expenses**

July 2016	21603347-paic Johnny O's, LLC	1,676.41
	2017 DDA Admin Expense	\$ 2,500.00
		<b>\$4,176.41</b>

**Ending 2016 Fund Balance**

**\$180,346.34**

**Approved PO-paid Encumbrances - to be paid**

March 2017	21701121 464 Main LLC	3,804.50
Dec 2016	21701120 King Communities	4,859.00
Dec 2016	21700481 Bootstrap Brewery	2,144.00
Oct 2016	21603406 Longmont Area Chamber of Commerce	2,062.00
Oct 2016	21603434 Georgia Boys BBQ	10,000.00
Sept 2016	21602774 Terry LLC	10,000.00
April 2016	21603010 HomeRun Electronics	6,144.00
Dec 2016	21700115 Cheba Hut	10,000.00
Sept 2015	21600786 312 Main	10,000.00
'Sept 2015	21603527 320 Main St.	4,900.00

**Total** **\$63,913.50**

2017 TABOR reserve \$ 1,782.00

**Total Funds Available**

**\$114,650.84**