

Longmont Downtown Development Authority

Financial Summary Sheet

March 2022

	Actual	Budget	% of Budget
DDA Operating	\$ 73,832	\$ 327,019	23%
Arts & Entertainment	\$ 56,795	\$ 413,804	14%
Parking Fund	\$ 21,366	\$ 89,572	24%
GID	\$ 24,243	\$ 151,350	16%

REPORT FROM JAN 2022	OPERATING	TAX	CONSTRUCTI	DIP	DOWNTOW	FAÇADE	A&E	GID	TOTAL
		INCREMENT		PROGRAM	PARKING	PROGRAM	PROGRAM		
	850	851	852	853	550	856	857	708	
REVENUES									
Taxes	0	0	0			0			0
Interest	40.48	345.15	233.83	43.48	38.37	10.22	6.39	31.44	717.92
Unrealized gain on inv	0	0	0	0	0	0	0		0
Intergovernmental	0		0	0	0	0	0		0
Licenses & Permits	0		0	0	10053	0	0		10053
Charges for services	0		0				0		0
Miscellaneous	0	0	0	0	0	0	0		0
Total revenues	40.48	345.15	233.83	43.48	10091.37	10.22	6.39	31.44	10770.92
	-	-	-	-	-				-
EXPENSES									
Operating									
Personal services	15894.22		0	0	4123.78	0	13306.8	2559.54	33324.8
O & M	18403.22		121.11	10000	5994.69	0	9386.13	7857.73	43905.15
Capital			0		0	0	0		0
Programs			0	0					0
Capital Projects			0	0	0				0
Debt Service		0							0
Principal		0							0
Interest		0							0
Fiscal charges		0							0
Total expenses	34297.44	0	121.11	10000	10118.47	0	22692.93	10417.27	77229.95
OTHER FINANCING SOURCES (USES)									
Loan Proceeds			0		0	0	0		0
Operating transfers in	0	0	0	8579.82	0	0	0		8579.82
Operating transfers (out)	0	0	0	0	0	0			0
	0	0	0	8579.82	0	0	0		8579.82
Excess of revenues and other sources over (under) expenditures	-34256.96	345.15	112.72	-1376.7	-27.1	10.22	-22686.54	-10385.83	-57879.21
FUND BALANCE, Jan 1	370505.52	3041249.91	2055384.02	579682.23	336746.57	90236.26	84114.23	280164.86	6557918.74
FUND BALANCE, Jan 31	336248.56	3041595.06	2055496.74	578305.53	336719.47	90246.48	61427.69	269779.03	6500039.53

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2022

Beginning Fund Balance

\$579,848.26

2021 Revenue (permits)

January - 300 Main, 525 3rd, 635 Coffman, 530 Kimbark, 240 Main, 110 Emery	8,579.82
February - 110 Emery	7,417.06
March - 137 Main, 614 Coffman, 627 Main, 228 Emery, 637 Terry, 537 Terry, 210 Emery, 600 Longs Peak	2,990.50
502 Main, 636 Main, 530 Kimbark, 463 Main, 150 Main, 603 3rd. 110 Emery	
April -	
May -	
June -	
July -	
August -	
September -	
October -	
November -	
December -	
YE adjustments	

YTD Income From Permits	18,987.38
YTD Interest	43.48

YTD Fund Revenue **\$19,030.86**

Approved PO paid 2022 Expenses

Nov 2020	22100215	Dry Land Distillers	10,000.00
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DDA Admin Expense	2,500.00
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\$12,500.00

Ending 2022 Fund Balance

\$586,379.12

Approved PO # Encumbrances to be paid

March 2022		Copper Sky Distillery	10,000.00
Dec 2021	22200058	RLET - 627 Main	875.00
Nov 2021	22200148	Landline Doughnuts	10,000.00
Oct 2021	22102370	Urban Fields Pizza & Market	10,000.00
Dec 2020	22100620	110 Emery St.	10,000.00
		Spoke on Coffman*	121,975.16

\$162,850.16

2022 TABOR reserve

Total Funds Available

\$423,528.96

* Spoke on Coffman (518 Coffman) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement.