

# Longmont Downtown Development Authority Financial Summary Sheet -November 2017

	Actual	Budget	% of Budget
DDA Operating	\$ 187,165	\$ 233,960	80%
Arts & Entertainment	\$ 212,761	\$ 282,679	75%
Parking Fund	\$ 41,008	\$ 70,871	58%
GID	\$ 98,326	\$ 117,830	83%

	OPERATING		TAX	CONSTRUCTION		DIP	DOWNTOWN	FAÇADE	A&E	CDBG	TOTAL
	850	851	852	853	854	855	856	857	854		
REVENUES											
Taxes	186,074.79	659,421.33	0.00	1,420.62	0.00	1,594.38	5,759.56	1,373.31	0.00	845,496.12	
Interest	2,241.68	24,482.33	7,614.01	0.00	0.00	0.00	0.00	0.00	0.00	44,485.89	
Unrealized gain on Inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,428.44	0.00	10,428.44	
Licenses & Permits	0.00	0.00	0.00	0.00	0.00	60,262.36	0.00	0.00	0.00	60,262.36	
Miscellaneous	285.06	0.00	0.00	0.00	0.00	14.40	0.00	41,712.66	0.00	42,012.12	
Total revenues	188,601.53	683,903.66	7,614.01	1,420.62	0.00	61,871.14	5,759.56	53,514.41	0.00	1,002,684.93	
EXPENSES											
Operating											
Personal services	144,214.33	0.00	0.00	0.00	0.00	24,965.52	0.00	80,925.48	0.00	250,105.33	
O & M	42,951.10	0.00	0.00	41,345.66	0.00	16,042.02	0.00	131,835.25	0.00	232,174.03	
Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Programs											
Capital Projects											
Debt Service											
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Principal		268,422.00								268,422.00	
Interest		12.06								12.06	
Fiscal charges		0.00								0.00	
Total expenses	187,165.43	268,434.06	757,094.98	41,345.66	0.00	41,007.54	0.00	212,760.73	0.00	1,507,808.40	
OTHER FINANCING SOURCES (USES)											
Loan Proceeds			268,422.00							268,422.00	
Operating transfers in	2,500.00	0.00	0.00	177,554.77	0.00	0.00	0.00	5,000.00	0.00	185,054.77	
Operating transfers (out)	0.00	0.00	0.00	-2,500.00	0.00	0.00	0.00	0.00	0.00	-2,500.00	
Excess of revenues and other sources over (under) expenditures	3,936.10	415,469.60	-481,058.97	135,129.73	0.00	20,863.60	5,759.56	-154,246.32	0.00	-54,146.70	
FUND BALANCE, Jan 1	226,604.53	3,046,849.61	1,261,122.31	160,242.34	204,065.25	776,313.97	350,209.24	0.00	6,025,407.25		
FUND BALANCE, Nov 30	230,540.63	3,462,319.21	780,063.34	295,372.07	224,928.85	782,073.53	195,962.92	0.00	5,971,260.55		

**LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY**

**DIP Fund Balance**

**2017**

**Beginning Fund Balance**

**\$160,242.34**

**2017 Revenue (permits)**

January - 237 Collyer, 51 1st, 350 Terry, 250 3rd, 401 Main, 142 S. Pratt, 661 4th, 527 Main, 137 Main, 630 Kimbark	11,241.77
February - 501 5th, 240 Main, 464 Main, 379 Main, 350 Terry, 635 3rd	12,643.90
March - 635 Main, 350 Terry, 142 Pratt	394.74
April - 635 3rd, 350 Emery, 250 3rd, 600 Main, 526 Main, 320 Main, 758 4th	2,437.79
May - 214 Collyer, 635 Main, 635 3rd, 434 Main, 520 Main, 201 Main	16,247.34
June - 600 Kimbark, 605 Coffman, 338 Main, 635 3rd, 600 Longs Peak, 705 1st, 311 Terry, 327 3rd 320 Main, 526 Main, 240 Main, 350 Emery	5,919.28
July - 600 Main, 635 3rd, 713 3rd, 311 Terry, 520 Main, 202 Main, 201 Main	5,388.88
August - 600 Kimbark, 612 Kimbark, 461 Main, 463 Main, 323 3rd, 350 Terry, 635 3rd, 434 Main 301 Main, 314 Main, 600 Longs Peak, 402 Kimbark, 370 Main	12,307.61
September - 419 Terry, 616 Kimbark, 530 Kimbark, 115 Emery, 327 Terry, 600 Longs Peak, 520 Main	1,691.28
October - 333 Terry, 621 Kimbark, 434 Kimbark, 424 Main, 327 Terry, 471 Main, 449 Main, 464 Main 401 Coffman, 237 Collyer	6,124.86
November - 605 Coffman, 434 Kimbark, 527 Main, 619 Terry, 333 Terry, 426 Terry, 316 Main, 314 Main, 449 Main, 519 Main	2,138.32
December -	
<b>YTD Income From Permits</b>	<b>76,535.77</b>
<b>YTD Interest 2017</b>	<b>1,420.62</b>
<b>YTD Fund Revenue</b>	<b>\$77,956.39</b>

**Approved PO paid**

**2017 Expenses**

Oct 2016 21603434	Georgia Boys BBQ	10,000.00
July 2016 21603347	Johnny O's, LLC	1,676.41
Dec 2016 21700481	Bootstrap Brewery	2,144.00
Sept 2016 21602774	Terry LLC	10,000.00
April 2016 21603010	HomeRun Electronics	6,144.00
Oct 2016 21603406	Longmont Area Chamber of Commerce (was awarded \$2062)	1,381.25
Dec 2016 21700115	Cheba Hut	10,000.00
	2017 DDA Admin Expense	\$ 2,500.00
		<b>\$43,845.66</b>

**Ending 2017 Fund Balance**

**\$194,353.07**

**Approved PO**

**Encumbrances - to be paid**

Sept 2017	Bronze Spectra	642.46
Sept 2017	2nd and Main LLC	2,807.50
Sept 2017 21702518	Herewego, LLC	343.75
May 2017 21702252	Odd Fellows	10,000.00
March 2017 21701121	464 Main LLC	3,804.50
Dec 2016 21701120	King Communities (Awarded \$4859 but sold property before requesting reimbursement so ineligible now.)	0.00
Sept 2015 21600786	312 Main	10,000.00
'Sept 2015 21603527	320 Main St.	4,900.00
	<b>Total</b>	<b>\$32,498.21</b>
	2017 TABOR reserve	\$ 1,782.00

**Total Funds Available**

**\$160,072.86**