RESOLUTION DDA - R -2023-1

A RESOLUTION OF THE LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY (LDDA) RECOMMENDING INCLUSION OF PROPERTIES INTO THE LDDA DISTRICT

WHEREAS, the Longmont Downtown Development Authority (the "Authority") is a body corporate, organized and existing pursuant to Part 8 of Article 25 of Title 31 of the Colorado Revised Statutes and City of Longmont Ordinance No. 0-82-76; and

WHEREAS, the Authority's boundaries are within the City of Longmont ("City") and the Authority is charged with promoting and improving the downtown area of the City; and

WHEREAS, the LDDA Board of Directors implements the Downtown Master Plan of Development, including making recommendations for expansion; and

WHEREAS, the adjacent property owners expressed interest in joining the LDDA and their inclusion will prevent deterioration of property values or structures within the plan of development area or halt or prevent the growth of blighted areas; and

WHEREAS, pursuant to § 31-25-822, C.R.S., the Authority's Board of Directors ("Board") may approve applications for inclusion and submit to the governing body.

NOW, THEREFORE, BE IT RESOLVED BY THE LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY BOARD OF DIRECTORS THAT:

- 1. The above and foregoing recitals are incorporated by reference and adopted as findings and determinations of the Board.
- 2. That the Board hereby enthusiastically supports the petitions for inclusion from property owners at 704 Main.
- 3. This Resolution shall be in full force and effect immediately upon adoption by this Board. Pursuant to § 1-45-117(1)(b)(III)(B), C.R.S., the passage of this resolution may be reported, and this resolution may be distributed, through established, customary means, other than paid advertising, by which information about other proceedings of this District are regularly provided to the public.

ADOPTED AND APPROVED: August 23, 2023.

LONGMONT DOWNTOWN DEVELOP	MENT AUTHORITY
By:	
Board President	
ATTEST:	
Secretary	