

Longmont Downtown Development Authority
Financial Summary Sheet **September 2021**

	Actual	Budget	% of Budget
DDA Operating	\$ 200,987	\$ 309,028	65%
Arts & Entertainment	\$ 204,708	\$ 362,277	57%
Parking Fund	\$ 53,007	\$ 80,375	66%
GID	\$ 84,065	\$ 121,936	69%

	OPERATING	TAX	CONSTRUCTION	DIP	DOWNTOWN	FAÇADE	A&E	GID	TOTAL
		INCREMENT		PROGRAM	PARKING	PROGRAM	PROGRAM		
REVENUES	850	851	852	853	550	856	857	708	
Taxes	269,486.02	1,375,867.06	0.00			0.00		155,126.65	1,800,479.73
Interest	1,728.46	10,827.18	8,155.53	1,394.10	1,382.46	373.84	370.06	1,228.63	25,460.26
Unrealized gain on inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Intergovernmental	2,000.00		0.00	0.00	0.00	0.00	0.00		2,000.00
Licenses & Permits	0.00		0.00	0.00	76,206.00	0.00	0.00		76,206.00
Charges for services	3,100.00		34,066.69				33,839.00		71,005.69
Miscellaneous	39.00	0.00	2,500.00	0.00	13.00	0.00	64.00	13.00	2,629.00
Total revenues	276,353.48	1,386,694.24	44,722.22	1,394.10	77,601.46	373.84	34,273.06	156,368.28	1,977,780.68
EXPENSES									
Operating									
Personal services	135,203.10		0.00	0.00	33,219.84	0.00	99,758.18	20,090.68	288,271.80
O & M	65,784.13		92,500.68	14,332.00	19,787.40	0.00	104,949.87	63,973.97	361,328.05
Capital			132,781.00		0.00	0.00	0.00		132,781.00
Programs			0.00	0.00					0.00
Capital Projects			0.00	0.00	0.00				0.00
Debt Service		0.00							0.00
Principal		587,984.00							587,984.00
Interest		148.41							148.41
Fiscal charges		0.00							0.00
Total expenses	200,987.23	588,132.41	225,281.68	14,332.00	53,007.24	0.00	204,708.05	84,064.65	1,370,513.26
OTHER FINANCING SOURCES (USES)									
Loan Proceeds			298,864.00		0.00	0.00	289,120.00		587,984.00
Operating transfers in	0.00	0.00	0.00	65,371.16	0.00	0.00	0.00		65,371.16
Operating transfers (out)	0.00	0.00	0.00	0.00	0.00	0.00			0.00
Excess of revenues and other sources over (under) expenditures	75,366.25	798,561.83	118,304.54	52,433.26	24,594.22	373.84	118,685.01	72,303.63	1,260,622.58
FUND BALANCE, Jan 1	321,001.70	2,239,877.56	1,911,230.32	320,478.67	321,657.00	90,472.73	62,465.99	229,755.92	5,496,939.89
FUND BALANCE, Sept 30	396,367.95	3,038,439.39	2,029,534.86	372,911.93	346,251.22	90,846.57	181,151.00	302,059.55	6,757,562.47

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2021

Beginning Fund Balance

\$320,644.70

2021 Revenue (permits)

January - 230 Emery, 512 Main, 501 5th, 326 Terry, 142 Pratt, 464 Main	1,645.16
February - 519 Main, 300 2nd, 326 Terry, 142 Pratt	8,222.63
March - 601 3rd, 226 Emery, 110 Emery, 331 Main, 137 Main, 328 Coffman, 436 Main,	38,936.00
April - 605 Coffman, 225 Main, 303 Atwood	1,653.92
May - 331 Main, 225 Terry, 506 Kimbark, 333 Terry	433.80
June - 331 Main, 205 Atwood, 424 Main, 436 Main, 512 Main, 515 Kimbark, 455 Main	3,716.47
July - 603 Kimbark, 110 Emery, 240 Main, 519 Main	598.05
August - 513 Main, 604 Terry, 225 Main, 110 Emery	1,121.02
September - 605 Coffman, 306 Coffman, 471 Main, 331 Main, 350 Terry, 321 Main, 461 Main, 320 Main, 627 Main, 150 Main, 616 Kimbark	9,043.79
October -	
November -	
December -	

YTD Income From Permits 65,370.84

YTD Interest 1,394.10

YTD Fund Revenue **\$66,764.94**

Approved PO paid 2021 Expenses

Aug 2020 22002217 Angel Oak Kinship (338 Main St.) 14,332.00

DDA Admin Expense 2,500.00

\$16,832.00

Ending 2021 Fund Balance

\$370,577.64

Approved PO # Encumbrances to be paid

Feb 2021 22100617 Moe's Bagels	17,500.00
Dec 2020 22100620 110 Emery St.	10,000.00
Nov 2020 22100215 Dry Land Distillers	10,000.00
	Spoke on Coffman* 121,975.16

\$159,475.16

2021 TABOR reserve

Total Funds Available

\$211,102.48

* Spoke on Coffman (518 Coffman) funds will be immediately added to "Encumbrances to be paid" according to the redevelopment and reimbursement agreement.