

Longmont Downtown Development Authority Financial Summary Sheet -September 2017

	Actual	Budget	% of Budget
DDA Operating	\$ 154,670	\$ 233,960	66%
Arts & Entertainment	\$ 179,571	\$ 282,679	64%
Parking Fund	\$ 35,633	\$ 70,451	51%
GID	\$ 91,081	\$ 117,830	77%

	OPERATING		TAX	CONSTRUCTION		DIP	DOWNTOWN	FAÇADE	A&E	CDBG	TOTAL
	850	INCREMENT	851	852	PROGRAM	PROGRAM	PROGRAM	PROGRAM	PROGRAM	GRANT	
REVENUES											
Taxes	182,142.30		653,326.69	0.00				0.00			835,468.99
Interest	1,742.01		18,304.36	6,071.89	1,056.65		1,183.09	4,360.46	1,151.88		33,870.34
Unrealized gain on inv	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
Intergovernmental	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
Licenses & Permits	0.00		0.00	0.00	0.00		58,798.36	0.00	0.00		58,798.36
Miscellaneous	193.20		0.00	0.00	0.00		14.40	0.00	40,689.66		40,897.26
Total revenues	184,077.51		671,631.05	6,071.89	1,056.65		59,995.85	4,360.46	41,841.54	0.00	969,034.95
EXPENSES											
Operating											
Personal services	116,395.18			0.00	0.00		20,206.18	0.00	66,377.52		202,978.88
O & M	38,274.48			0.00	29,964.41		15,427.08	0.00	113,193.91		196,859.88
Capital	0.00						0.00	0.00	0.00		0.00
Programs				118,956.11			0.00				118,956.11
Capital Projects				588,952.44	0.00		0.00				588,952.44
Debt Service			0.00								0.00
Principal			268,422.00								268,422.00
Interest			12.06								12.06
Fiscal charges			0.00								0.00
Total expenses	154,669.66		268,434.06	707,908.55	29,964.41		35,633.26	0.00	179,571.43	0.00	1,376,181.37
OTHER FINANCING SOURCES (USES)											
Loan Proceeds				268,422.00			0.00	0.00	0.00		268,422.00
Operating transfers in	0.00		0.00	0.00	68,272.59		0.00	0.00	0.00		68,272.59
Operating transfers (out)	0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00
Excess of revenues and other sources over (under) expenditures	29,407.85		403,196.99	-433,414.66	39,364.83		24,362.59	4,360.46	-137,729.89		-70,451.83
FUND BALANCE, Jan 1	226,604.53		3,046,849.61	1,261,122.31	160,242.34		204,065.25	776,313.97	350,209.24	0.00	6,025,407.25
FUND BALANCE, Sept 30	256,012.38		3,450,046.60	827,707.65	199,607.17		228,427.84	780,674.43	212,479.35	0.00	5,954,955.42

LONGMONT DOWNTOWN DEVELOPMENT AUTHORITY

DIP Fund Balance

2017

Beginning Fund Balance

\$160,242.34

2017 Revenue (permits)

January - 237 Collyer, 51 1st, 350 Terry, 250 3rd, 401 Main, 142 S. Pratt, 661 4th, 527 Main, 137 Main, 630 Kimbark	11,241.77
February - 501 5th, 240 Main, 464 Main, 379 Main, 350 Terry, 635 3rd	12,643.90
March - 635 Main, 350 Terry, 142 Pratt	394.74
April - 635 3rd, 350 Emery, 250 3rd, 600 Main, 526 Main, 320 Main, 758 4th	2,437.79
May - 214 Collyer, 635 Main, 635 3rd, 434 Main, 520 Main, 201 Main	16,247.34
June - 600 Kimbark, 605 Coffman, 338 Main, 635 3rd, 600 Longs Peak, 705 1st, 311 Terry, 327 3rd 320 Main, 526 Main, 240 Main, 350 Emery	5,919.28
July - 600 Main, 635 3rd, 713 3rd, 311 Terry, 520 Main, 202 Main, 201 Main	5,388.88
August - 600 Kimbark, 612 Kimbark, 461 Main, 463 Main, 323 3rd, 350 Terry, 635 3rd, 434 Main 301 Main, 314 Main, 600 Longs Peak, 402 Kimbark, 370 Main	12,307.61
September - 419 Terry, 616 Kimbark, 530 Kimbark, 115 Emery, 327 Terry, 600 Longs Peak, 520 Main	1,691.28
October - 333 Terry, 621 Kimbark, 434 Kimbark, 424 Main, 327 Terry, 471 Main, 449 Main, 464 Main 401 Coffman, 237 Collyer	6,124.86
November -	
December -	

YTD Income From Permits	74,397.45
YTD Interest 2017	890.41
YTD Fund Revenue	\$75,287.86

Approved PO paid

Oct 2016	21603434
July 2016	21603347
Dec 2016	21700481
Sept 2016	21602774
April 2016	21603010

2017 Expenses

Georgia Boys BBQ	10,000.00
Johnny O's, LLC	1,676.41
Bootstrap Brewery	2,144.00
Terry LLC	10,000.00
HomeRun Electronics	6,144.00
2017 DDA Admin Expense	\$ 2,500.00
	\$32,464.41

Ending 2017 Fund Balance

\$203,065.79

Approved PO

Sept 2017	
Sept 2017	
Sept 2017	21702518
May 2017	21702252
March 2017	21701121
Dec 2016	21701120
Oct 2016	21603406
Dec 2016	21700115
Sept 2015	21600786
'Sept 2015	21603527

Encumbrances - to be paid

Bronze Spectra	642.46
2nd and Main LLC	2,807.50
Herewego, LLC	343.75
Odd Fellows	10,000.00
464 Main LLC	3,804.50
King Communities (Awarded \$4859 but sold property before requesting reimbursement so ineligible now.)	0.00
Longmont Area Chamber of Commerce	2,062.00
Cheba Hut	10,000.00
312 Main	10,000.00
320 Main St.	4,900.00
Total	\$44,560.21

2017 TABOR reserve \$ 1,782.00

Total Funds Available

\$156,723.58