

**Longmont Downtown Development Authority**

**Financial Summary Sheet**

**Sept 2022**

	<b>Actual</b>	<b>Budget</b>	<b>% of Budget</b>
DDA Operating	\$ 229,262	\$ 356,831	64%
Arts & Entertainment	\$ 253,728	\$ 449,001	57%
Parking Fund	\$ 60,661	\$ 104,977	58%
GID	\$ 105,888	\$ 158,591	67%

	OPERATING	TAX	CONSTRUCTION	DIP	DOWNTOWN	FAÇADE	A&E	GID	TOTAL
		INCREMENT		PROGRAM	PARKING	PROGRAM	PROGRAM		
	850	851	852	853	550	856	857	708	
<b>REVENUES</b>									
Taxes	282,569.27	1,277,478.67	0.00			0.00		156,624.22	1,560,047.94
Interest	2,558.84	15,545.50	9,658.56	2,076.33	1,508.11	402.51	988.03	1,636.18	32,737.88
Unrealized gain on inv	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Intergovernmental	0.00		0.00	0.00	0.00	0.00	11,000.00		11,000.00
Licenses & Permits	0.00		0.00	0.00	68,046.10	0.00	0.00		68,046.10
Charges for services	14,600.00		29,200.02				61,724.78		105,524.80
Miscellaneous	520.66	0.00	0.00	0.00	14.60	0.00	2,626.50		3,161.76
<b>Total revenues</b>	<b>300,248.77</b>	<b>1,293,024.17</b>	<b>38,858.58</b>	<b>2,076.33</b>	<b>69,568.81</b>	<b>402.51</b>	<b>76,339.31</b>	<b>158,275.00</b>	<b>1,780,518.48</b>
<b>EXPENSES</b>									
Operating									
Personal services	148,619.93		0.00	0.00	36,269.40	0.00	122,036.95	22,809.02	306,926.28
O & M	80,642.33		63,015.07	161,220.99	24,391.66	0.00	131,691.08	83,079.36	460,961.13
Capital			6,068.72		0.00	0.00	0.00		6,068.72
Programs			0.00	0.00					0.00
Capital Projects			0.00	0.00	0.00				0.00
Debt Service		0.00							0.00
Principal		593,546.00							593,546.00
Interest		59.31							59.31
Fiscal charges		0.00							0.00
<b>Total expenses</b>	<b>229,262.26</b>	<b>593,605.31</b>	<b>69,083.79</b>	<b>161,220.99</b>	<b>60,661.06</b>	<b>0.00</b>	<b>253,728.03</b>	<b>105,888.38</b>	<b>1,367,561.44</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Loan Proceeds			218,242.00		0.00	0.00	375,304.00		593,546.00
Operating transfers in	35,400.00	0.00	0.00	32,159.01	0.00	0.00	5,000.00		72,559.01
Operating transfers (out)	0.00	0.00	-32,900.00	-2,500.00	0.00	0.00			-35,400.00
	35,400.00	0.00	185,342.00	29,659.01	0.00	0.00	380,304.00		630,705.01
Excess of revenues and other sources over (under) expenditures	106,386.51	699,418.86	155,116.79	-129,485.65	8,907.75	402.51	202,915.28	52,386.62	1,043,662.05
<b>FUND BALANCE, Jan 1</b>	<b>370,505.52</b>	<b>3,041,249.91</b>	<b>2,055,384.02</b>	<b>579,682.23</b>	<b>336,746.58</b>	<b>90,236.26</b>	<b>84,114.23</b>	<b>280,164.86</b>	<b>6,557,918.75</b>
<b>FUND BALANCE, Sept 30</b>	<b>476,892.03</b>	<b>3,740,668.77</b>	<b>2,210,500.81</b>	<b>450,196.58</b>	<b>345,654.33</b>	<b>90,638.77</b>	<b>287,029.51</b>	<b>332,551.48</b>	<b>7,601,580.80</b>